

PUNCAK NIAGA HOLDINGS BERHAD

23rd Annual General Meeting

9 July 2020

Corporate Presentation

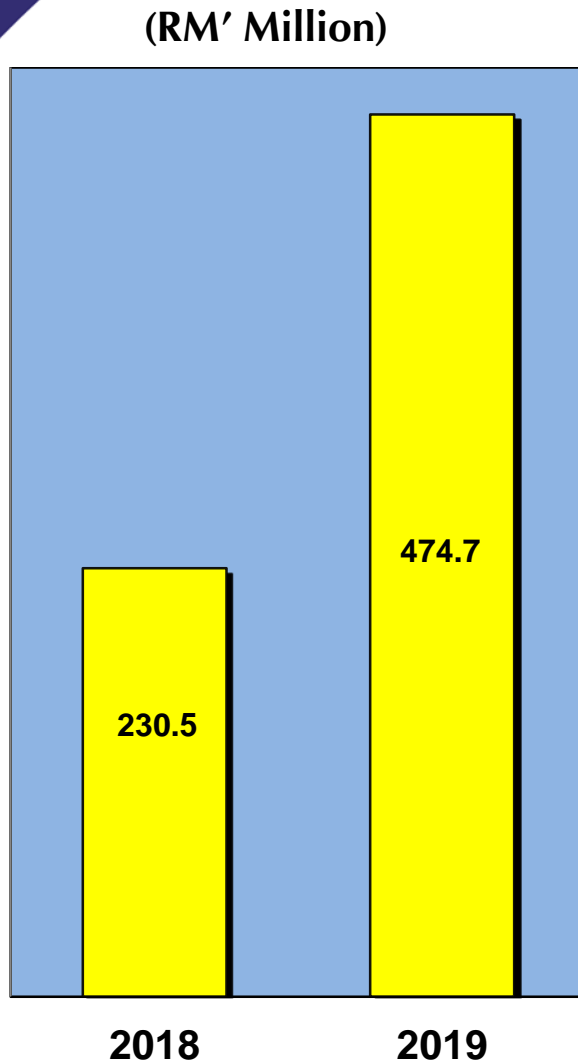
- Financial Highlights



PUNCAK NIAGA HOLDINGS BERHAD

Revenue

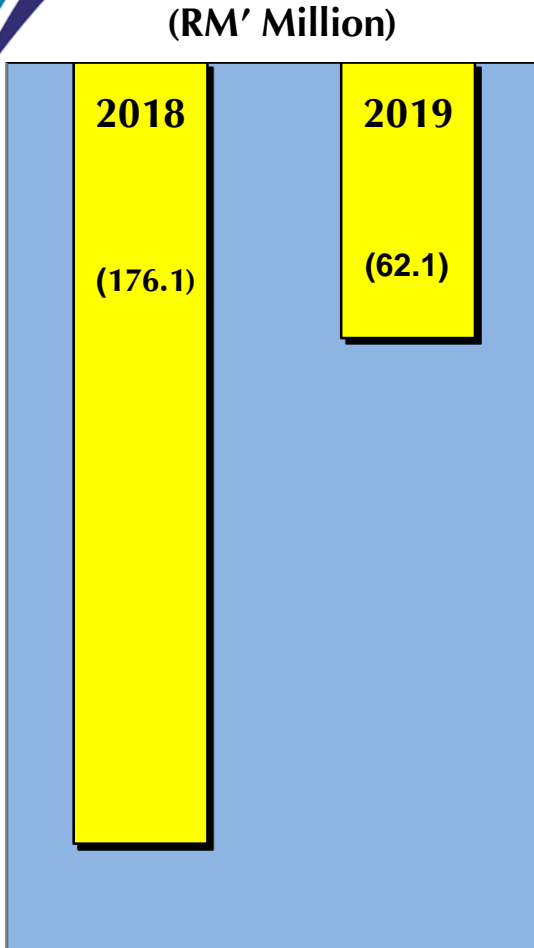
Higher Group Revenue of RM474.7 million in 2019 as compared to RM230.5 million in 2018, mainly attributable to:-



- *12 months' revenue contribution from Concession segment of RM321.3 million in 2019 as compared to 7 months' revenue contribution of RM131.1 million in 2018, upon completion of acquisition of TRIPLE Berhad on 31 May 2018.*
- *Higher revenue contribution from Construction segment of RM129.3 million in 2019 as compared to RM66.2 million in 2018, mainly due to Kuantan Sewerage Project.*

Net Loss

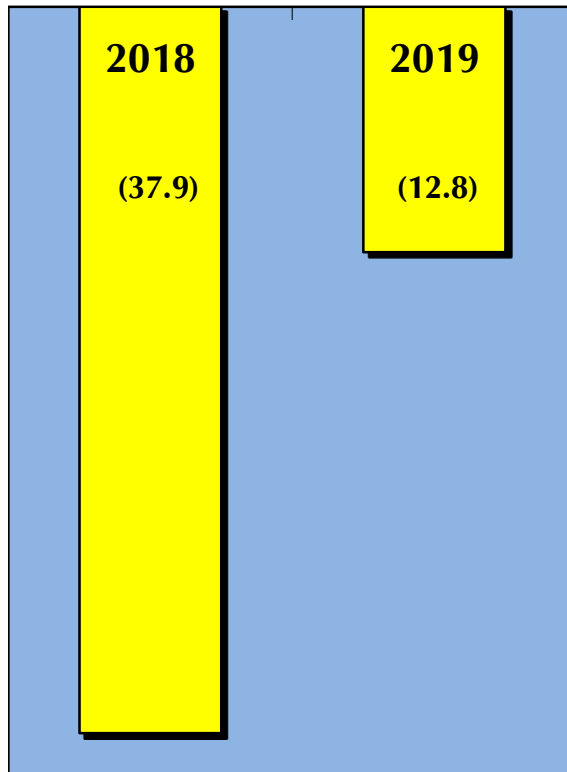
Lower Net Loss of RM62.1 million in 2019 as compared to RM176.1 million in 2018 mainly due to:-



- *12 months' profit contribution from Concession segment of RM45.0 million in 2019 as compared to 7 months' profit contribution of RM21.7 million in 2018.*
- *Lower loss from Construction segment of RM16.5 million in 2019 as compared to higher loss of RM69 million in 2018 due to:-*
 - *higher profit contribution from Kuantan Project (24.1% completion in 2019 vs 5.5% completion in 2018), and*
 - *foreseeable loss on Project D44 had been fully provided in 2018.*

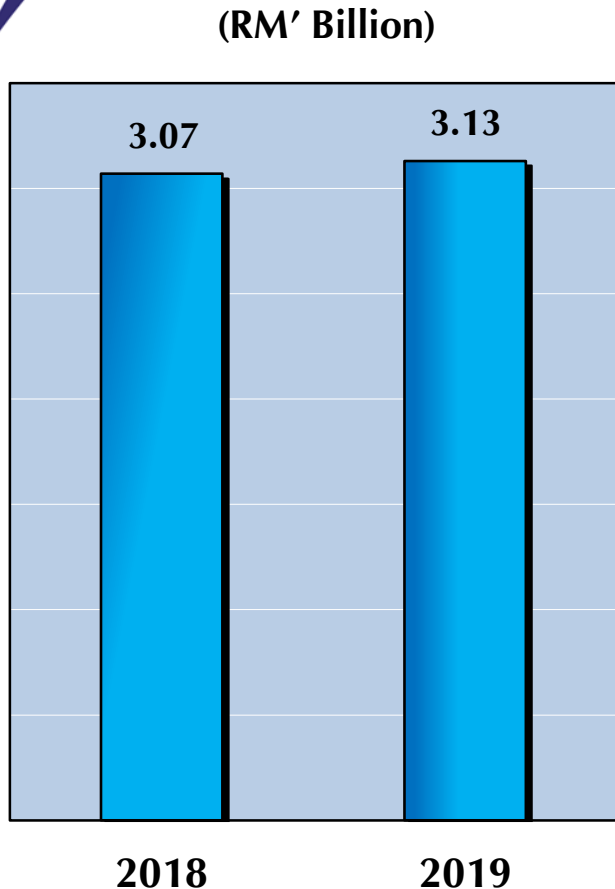
Loss per Share

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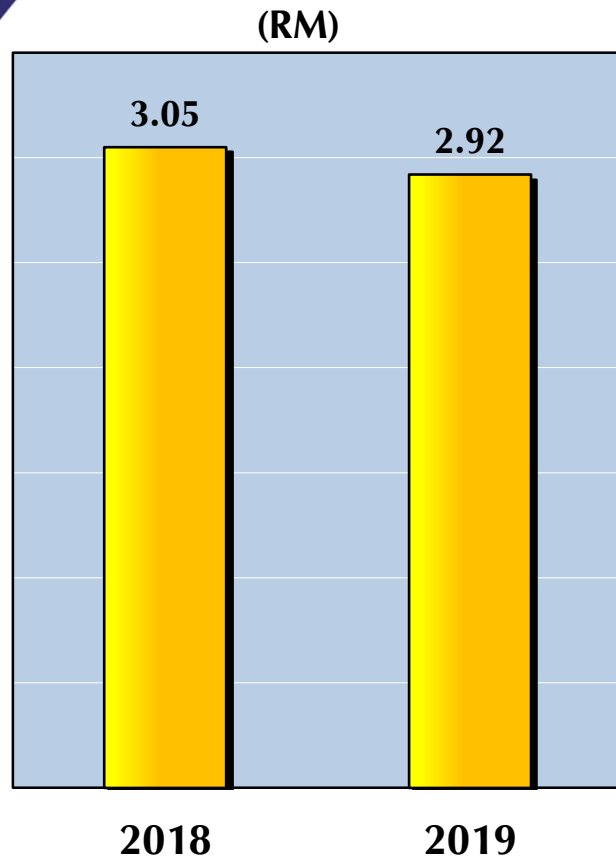
Basic Loss per share reduced from 37.9 sen per share in 2018 to 12.8 sen per share in 2019.

Total Assets



- Group Total Assets increased from RM 3.07 billion in 2018 to RM 3.13 billion in 2019.
- Total Assets at year end 2019 comprised mainly :
 - *Property, Plant and Equipment of RM511.0 million*
 - *Investment Properties of RM852.3 million*
 - *Bearer biological assets of RM311.5 million*
 - *Short Term Investment in Shariah compliant funds of RM135.7 million*
 - *Cash and Cash Equivalents of RM443.8 million*
 - *Trade and Other Receivables of RM814.2 million*

Net Assets per Share

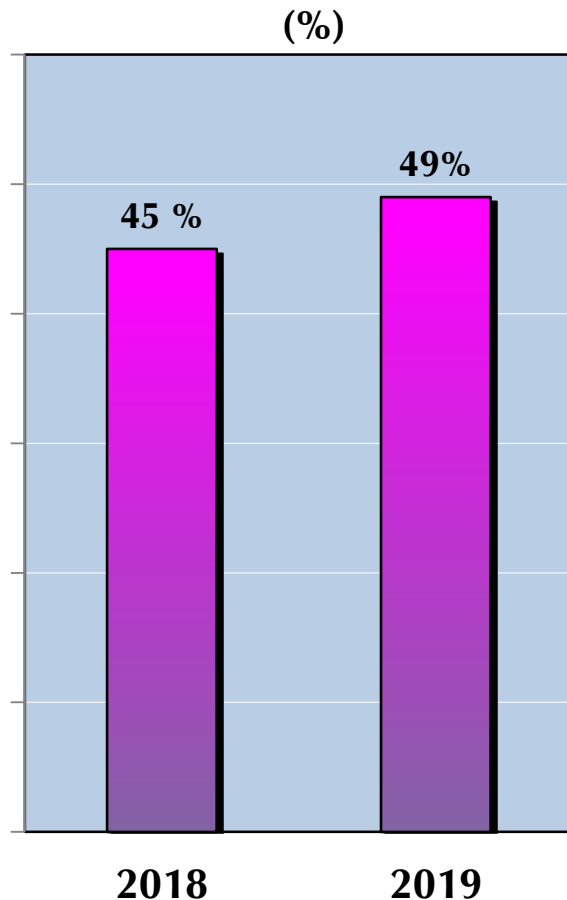


Group Net Assets per share or Shareholders' Equity reduced from RM3.05 per share in 2018 to RM2.92 per share in 2019.

- *Reduction in Shareholders' Equity by RM55.7 million from RM1.362 billion in 2018 to RM1.306 billion in 2019, due to losses incurred during the year.*

Gearing Ratio

Group Gearing Ratio increased from 45% in 2018 to 49% in 2019. During the year:-



- *Total Group Borrowings increased from RM1,108.9 million in 2018 to RM1,243.1 million in 2019, mainly due to Concession segment and Plantation segment.*
- *Outstanding loans of Concession segment at year end was RM985.7 million. These are borrowings to fund UiTM-Z1P2 and UiTM-Z1P3, Puncak Alam campus projects.*
- *Outstanding loans of Danum Sinar at year end was RM254.7 million. These borrowings were utilised to fund plantation development expenditure and working capital of Bintulu Plantation.*

Contribution By Segment

| | Water RM' Mil | Construction RM' Mil | Plantation RM' Mil | Concession RM' Mil | Total* RM' Mil |
|--------------------------------|------------------|-------------------------|-----------------------|-----------------------|-------------------|
| <u>Revenue</u> | | | | | |
| 2019 | 5.2 | 129.4 | 18.8 | 321.3 | 474.7 |
| 2018 | 15.9 | 66.1 | 15.4 | 131.1 | 230.5 |
| <u>Segment Results#</u> | | | | | |
| 2019 | 0.4 | (16.5) | (46.8) | 45.0 | (57.3) |
| 2018 | 3.2 | (69.0) | (64.5) | 21.7 | (119.1) |

Segment results = Profit /(Loss) before Tax

* *Include non-reportable segments mainly investment holding activities*