

PUNCAK NIAGA HOLDINGS BERHAD
24th Annual General Meeting

Corporate Presentation
25 May 2021



PUNCAK NIAGA HOLDINGS BERHAD



1. FINANCIAL HIGHLIGHTS

Revenue

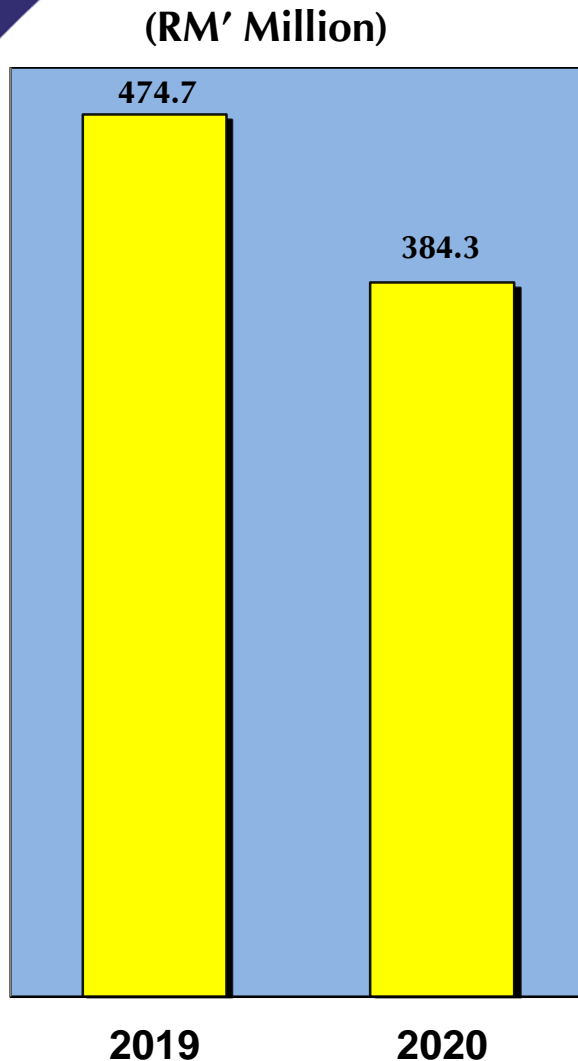
The Group recorded Revenue of RM384.3 million in 2020 as compared to RM474.7 million in 2019.

Reduction due to:-

- *Lower revenue contribution from Concession segment in 2020, due to reduced construction activities of UiTM Zone 1 Phase 3, Campus Puncak Alam Project (“Z1P3”) as construction of the facilities was approaching completion in 2020.*

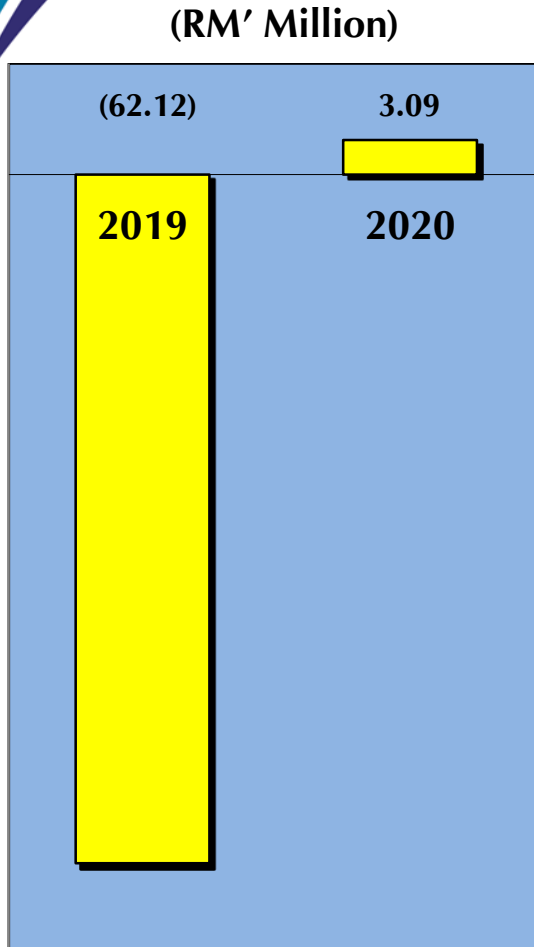
The Group had successfully completed UiTM-Z1P3 Project and handed over to UiTM on 1 February 2021.

- *Reduction in Concession segment revenue was offset by higher revenue contribution from Construction segment and Plantation segment.*



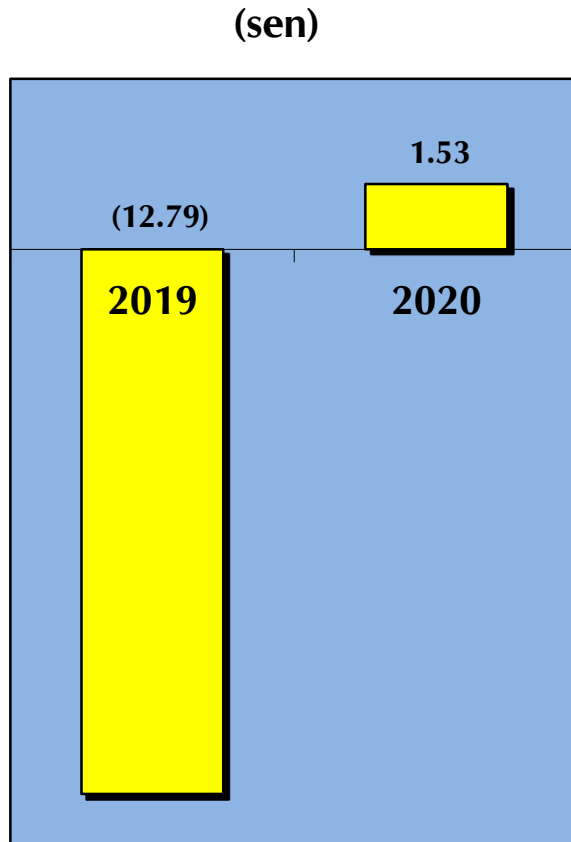
Net Profit / (Loss)

The Group recorded net profit after tax of RM3.09 million in 2020 as compared to net loss of RM62.12 million in 2019. The improvement was due to:-



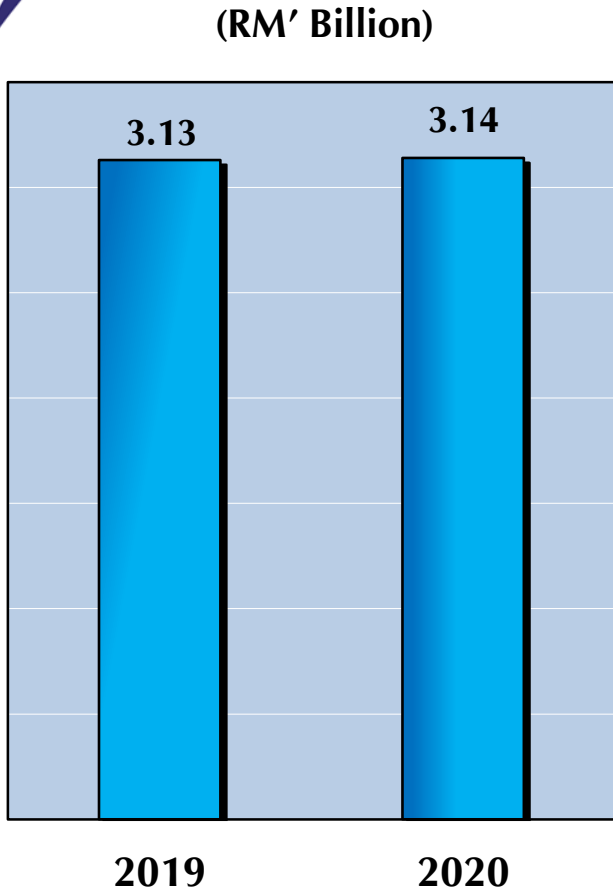
- *Construction segment achieved profit before tax of RM9.1 million in 2020 as compared to loss of RM16.5 million in 2019. Profit contribution of Construction Segment is mainly from Kuantan Project.*
- *Lower loss from Plantation segment in 2020 of RM40.7 million in 2020 as compared to loss of RM46.8 million in 2019, arising from :*
 - *higher FFB production in 2020 of 52,568 MT, as compared to 48,412 MT in 2019; and*
 - *higher CPO price in 2020, average price in Q4/2020 at RM3,340/MT, as compared to RM2,470/MT in Q4/2019.*

Profit / (Loss) per Share



Basic earning per share of 1.53 sen per share for 2020 as compared to basic loss per share of 12.79 sen for 2019, as a result from the improvement in financial performance in year 2020.

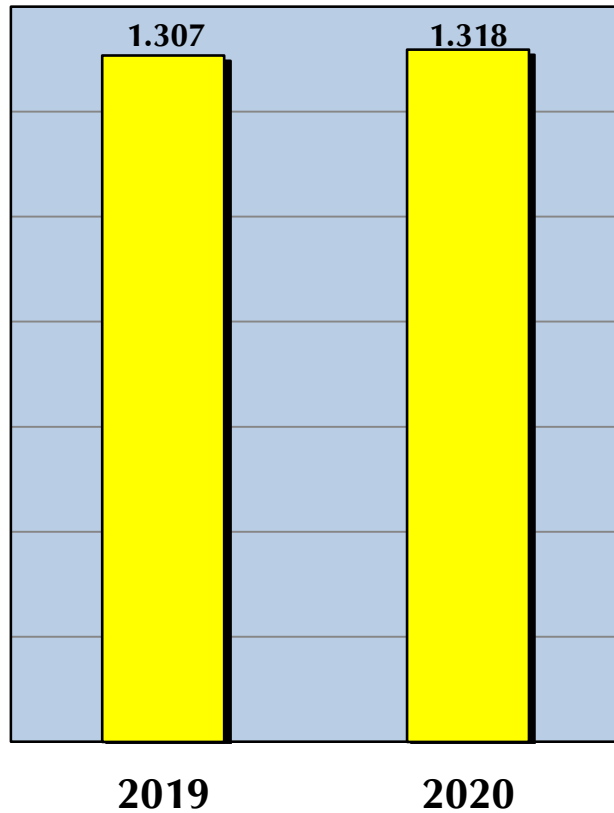
Total Assets



- Total Assets increased from RM 3.13 billion in 2019 to RM 3.14 billion in 2020.
- Total Assets comprised of :-
 - *Property, Plant and Equipment of RM511 million*
 - *Investment Properties of RM818.9 million*
 - *Bearer biological assets of RM312.6 million*
 - *Short Term Investment in Shariah compliant funds of RM123.2 million*
 - *Cash and Cash Equivalents of RM304.8 million*
 - *Trade and Other Receivables of RM1,017.3 million*

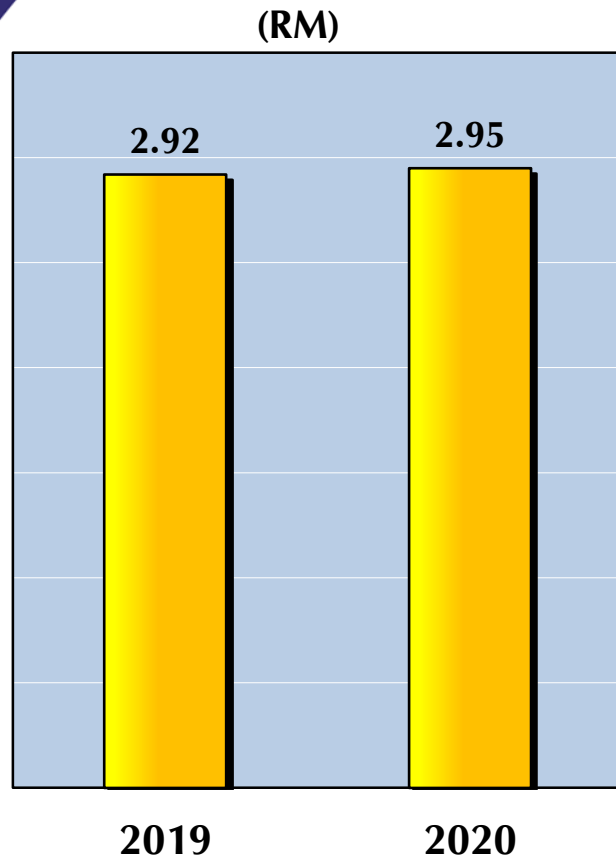
Net Assets

(RM' Billion)



Net Assets of the Group improved from RM1.307 billion in 2019 to RM1.318 billion in 2020.

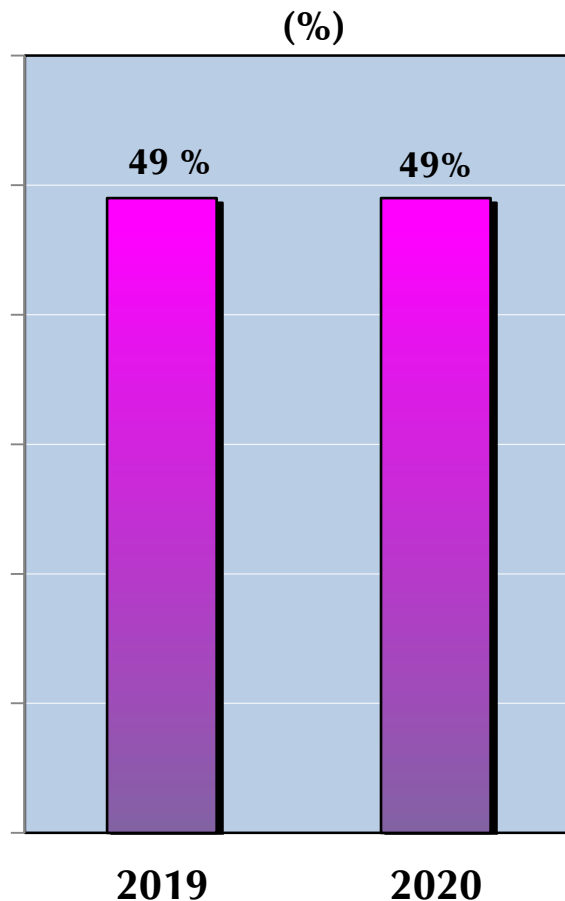
Net Assets per Share



Net Assets per share improved from RM2.92 per share in 2019 to RM2.95 per share in 2020.

Gearing Ratio

Gearing Ratio maintained at 49% in 2019 and 2020.



- *Total Borrowings increased by RM15.5 millions from RM1.243 billion in 2019 to RM1.258 billion in 2020.*
- *Outstanding loans of Concession segment at year end was RM966.4 million. These are borrowings to fund UiTM-Z1P2 and UiTM-Z1P3, Puncak Alam Campus Projects.*
- *Outstanding loans of Danum Sinar at year end was RM279 million. These borrowings were utilised to fund plantation development expenditure and working capital of Bintulu Plantation.*

Contribution By Segment

	Construction RM' Mil	Plantation RM' Mil	Concession RM' Mil	Total* RM' Mil
<u>Revenue</u>				
2020	131.9	27.1	225.3	384.3
2019	129.4	18.8	321.3	474.7
<u>Segment Results#</u>				
2020	9.1	(40.7)	42.3	(9.4)
2019	(16.5)	(46.8)	45.0	(57.3)

Segment results = Segment Profit /(Loss) before Tax

* *Include non-reportable segments mainly investment holding activities*

THANK YOU