

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") KUALA LUMPUR HIGH COURT SUIT NO: 22NCC-1478-09/2011 SYARIKAT BEKALAN AIR SELANGOR SDN BHD ("SYABAS") VS SELANGOR STATE GOVERNMENT & FEDERAL GOVERNMENT (THIRD PARTY) ("THE SUIT") - APPEAL BY PLAINTIFF TO THE COURT OF APPEAL

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") KUALA LUMPUR HIGH COURT SUIT NO: 22NCC-1478-09/2011 SYARIKAT BEKALAN AIR SELANGOR SDN BHD ("SYABAS") VS SELANGOR STATE GOVERNMENT & FEDERAL GOVERNMENT (THIRD PARTY) ("THE SUIT") - APPEAL BY PLAINTIFF TO THE COURT OF APPEAL

Reference is made to the Company's earlier announcements dated 8 September 2011, 9 September 2011, 22 September 2011, 10 October 2011, 14 October 2011, 4 November 2011, 21 November 2011, 29 November 2011, 14 December 2011, 23 December 2011, 26 January 2012, 16 February 2012, 5 March 2012, 28 March 2012, 17 April 2012, 27 April 2012, 30 April 2012, 8 May 2012, 15 May 2012, 23 May 2012, 25 May 2012, 29 May 2012, 14 June 2012, 22 June 2012, 28 June 2012, 12 July 2012, 14 August 2012, 17 August 2012, 7 September 2012, 30 October 2012, 17 December 2012, 5 February 2013, 15 February 2013, 1 March 2013, 11 April 2013, 22 August 2013, 23 August 2013, 4 September 2013, 11 September 2013, 19 September 2013, 1 October 2013, 3 October 2013, 7 November 2013, 11 November 2013, 10 December 2013, 20 January 2014, 14 February 2014, 17 February 2014, 20 February 2014, 5 March 2014 and 2 April 2014 in relation to the Suit.

The Company would like to update the Exchange that at the Hearing held today, the Court of Appeal allowed SYABAS' appeal against the decision of the Kuala Lumpur High Court dated 13 February 2014 (which had dismissed SYABAS' application to amend the Writ of Summons and re-amend the Statement of Claim to add CIMB Investment Bank Berhad as Co-Plaintiff) with costs of RM10,000.00. Further, on the application by SYABAS' lead counsel, the Court of Appeal also ordered the trial to be heard de novo before another judge at court NCC5 of the Kuala Lumpur High Court. The Court of Appeal also allowed the Selangor State Government's application to stay the Kuala Lumpur High Court proceedings pending the disposal of its proposed application for leave to appeal to the Federal Court against the decision of the Court of Appeal.

The Court of Appeal made no order on SYABAS' Notice of Motion to stay the Kuala Lumpur High Court proceedings pending appeal.

This announcement is dated 2 April 2014.

Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	2 Apr 2014
Category	General Announcement
Reference No	PN-140402-63777