

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON ARBITRATION PROCEEDINGS IN RELATION TO THE CHENNAI WATER SUPPLY AUGMENTATION PROJECT 1 - PACKAGE III ('CHENNAI PROJECT'), INDIA ("THE FIRST ARBITRATION PROCEEDINGS")

PUNCAK NIAGA HOLDINGS BERHAD

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| Type | Announcement |
| Subject | MATERIAL LITIGATION |
| Description | PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON ARBITRATION PROCEEDINGS IN RELATION TO THE CHENNAI WATER SUPPLY AUGMENTATION PROJECT 1 - PACKAGE III ('CHENNAI PROJECT'), INDIA ("THE FIRST ARBITRATION PROCEEDINGS") |

Reference is made to the Company's earlier announcements dated 31 January 2013, 13 February 2013, 18 March 2013, 10 April 2013, 22 April 2013, 1 August 2013, 2 September 2013, 30 September 2013, 11 November 2013, 6 January 2014, 29 January 2014, 10 February 2014 and 25 April 2014 in respect of the above matter.

The Company would like to update the Exchange that the hearing for the First Arbitration Proceedings fixed on 29 May 2014 and 30 May 2014 did not proceed as scheduled.

The Arbitration Panel has yet to fix the new continued hearing dates for the First Arbitration Proceedings.

This announcement is dated 2 June 2014.

Announcement Info

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| Company Name | PUNCAK NIAGA HOLDINGS BERHAD |
| Stock Name | PUNCAK |
| Date Announced | 2 Jun 2014 |
| Category | General Announcement |
| Reference No | PN-140530-BA02D |