

**MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U)
("PUNCAK" OR THE "COMPANY") KUALA LUMPUR HIGH COURT WRIT
SUMMONS NO: 22NCC-543-2011 KONSORTIUM ABASS SDN BHD ("KONSORTIUM
ABASS") VS SYARIKAT BEKALAN AIR SELANGOR SDN BHD ("SYABAS")(THE
"SUIT") - APPEAL TO THE FEDERAL COURT BY SYABAS**

PUNCAK NIAGA HOLDINGS BERHAD

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| Type | Announcement |
| Subject | MATERIAL LITIGATION |
| Description | PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") KUALA LUMPUR HIGH COURT WRIT SUMMONS NO: 22NCC-543-2011 KONSORTIUM ABASS SDN BHD ("KONSORTIUM ABASS") VS SYARIKAT BEKALAN AIR SELANGOR SDN BHD ("SYABAS")(THE "SUIT") - APPEAL TO THE FEDERAL COURT BY SYABAS |

Reference is made to the Company's earlier announcements dated 29 March 2011, 31 March 2011, 5 April 2011, 12 April 2011, 9 May 2011, 30 May 2011, 7 July 2011, 29 July 2011, 26 August 2011, 26 September 2011, 5 October 2011, 21 October 2011, 31 October 2011, 3 November 2011, 11 November 2011, 17 November 2011, 21 November 2011, 23 November 2011, 30 November 2011, 8 December 2011, 14 December 2011, 5 January 2012, 13 January 2012, 20 January 2012, 3 February 2012, 13 February 2012, 14 February 2012, 5 March 2012, 6 March 2012, 15 March 2012, 16 March 2012, 19 March 2012, 20 April 2012, 28 June 2012, 3 July 2012, 31 July 2012, 8 August 2012, 14 September 2012, 26 November 2012, 7 December 2012, 7 January 2013, 21 January 2013, 25 February 2013, 18 March 2013, 27 March 2013, 28 August 2013, 6 November 2013, 14 November 2013, 26 December 2013, 31 December 2013, 7 April 2014, 10 April 2014 and 7 July 2014 in relation to the Suit.

The Company would like to update the Exchange that during the hearing today, the Federal Court had heard SYABAS' appeal against the decision of the Court of Appeal dated 21 January 2013 which struck out SYABAS' 3rd Party Notice and Statement of Claim against the Selangor State Government and also the motion to strike out SYABAS' appeal filed by the Selangor State Government. The Federal Court had dismissed the motion to strike out SYABAS' appeal filed by the Selangor State Government and allowed SYABAS' appeal both with costs.

On 9 July 2014, the Kuala Lumpur High Court had already fixed a further case management on 9 October 2014 pending the disposal of the above hearing.

This announcement is dated 2 October 2014.

Announcement Info

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| Company Name | PUNCAK NIAGA HOLDINGS BERHAD |
| Stock Name | PUNCAK |
| Date Announced | 2 Oct 2014 |
| Category | General Announcement |
| Reference No | PN-141002-167FA |