

OTHERS PUNCAK NIAGA HOLDINGS BERHAD (416087-U) (“PNHB” OR THE “COMPANY”)- ESTABLISHMENT OF A BRANCH OFFICE IN MYANMAR

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) (“PNHB” OR THE “COMPANY”) - ESTABLISHMENT OF A BRANCH OFFICE IN MYANMAR

The Board of Directors of the Company wishes to inform the Exchange that the Company had established a branch office in The Republic of the Union of Myanmar, namely Puncak Niaga Holdings Berhad (Myanmar Branch).

For full details of the announcement, please refer to the attached file.

This announcement is dated 6 January 2014.

Attachments

[Puncak Establishment a Branch Office in Myanmar.pdf](#)

50 KB

Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	6 Jan 2014
Category	General Announcement
Reference No	PN-140106-83E2A

GENERAL ANNOUNCEMENT TO BURSA MALAYSIA

PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PNHB" OR THE "COMPANY")

- ESTABLISHMENT OF A BRANCH OFFICE IN MYANMAR

Contents :

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1. BACKGROUND INFORMATION ON PUNCAK NIAGA HOLDINGS BERHAD (MYANMAR BRANCH)

The Company was notified on 6 January 2014 that the Companies Registration Office of the Ministry of National Planning and Economic Development in The Republic of the Union of Myanmar had issued a Certificate of Incorporation (Temporary) and a Form of Permit (Temporary) as a Branch Office In Myanmar both dated 31 December 2013 to Puncak Niaga Holdings Berhad (Myanmar Branch) ("Branch Office").

The Certificate of Incorporation (Temporary) and the Form of Permit (Temporary) of Puncak Niaga Holdings Berhad (Myanmar Branch) dated 31 December 2013 is valid for six (6) months from 31 December 2013 to 30 June 2014.

2. RATIONALE FOR THE BRANCH OFFICE

Puncak Niaga Holdings Berhad (Myanmar Branch) was established to facilitate PNHB Group to explore potential water and wastewater related businesses opportunities in Myanmar.

The establishment of the Branch Office does not require the approval of the shareholders of the Company.

3. SOURCE OF FUNDS

The expenses for setting up the Branch Office was funded via internal generated funds.

4. FINANCIAL EFFECT OF THE BRANCH OFFICE

The establishment of the Branch Office will not have any effect on the issued and paid-up share capital of the Company as well as the shareholdings of the substantial shareholders of the Company.

The establishment of the Branch Office is also not expected to have a material effect on the earnings, net assets and gearing of the Company and its Group of Companies for the financial year ending 31 December 2014.

5. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the Directors, major shareholders and/or persons connected with a Director or a major shareholder of the Company, have any interest, direct or indirect, in the Branch Office.

This announcement is dated 6 January 2014.