

**MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON ARBITRATION PROCEEDINGS IN RELATION TO THE CHENNAI WATER SUPPLY AUGMENTATION PROJECT 1 - PACKAGE III ('CHENNAI PROJECT'), INDIA ("THE FIRST ARBITRATION PROCEEDINGS")**

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON ARBITRATION PROCEEDINGS IN RELATION TO THE CHENNAI WATER SUPPLY AUGMENTATION PROJECT 1 - PACKAGE III ('CHENNAI PROJECT'), INDIA ("THE FIRST ARBITRATION PROCEEDINGS")

Reference is made to the Company's earlier announcements dated 31 January 2013, 13 February 2013, 18 March 2013, 10 April 2013, 22 April 2013, 1 August 2013, 2 September 2013, 30 September 2013 and 11 November 2013 in respect of the above matter.

The Company would like to update the Exchange that the continued hearing tentatively scheduled on 4 January 2014 and 5 January 2014 did not proceed as scheduled. The Arbitration Panel has yet to schedule the new continued hearing date for the First Arbitration Proceedings.

This announcement is dated 6 January 2014.

**Announcement Info**

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	6 Jan 2014
Category	General Announcement
Reference No	PN-140106-6FB2B