

**OTHERS PUNCAK NIAGA HOLDINGS BERHAD (416087-U)(“PUNCAK” OR THE “COMPANY”)NOVATION AGREEMENT FOR THE PROJECT, PACKAGE D44 - CONSTRUCTION OF SEWER PIPE NETWORKS AT BUNUS, KUALA LUMPUR (DESIGN AND BUILD)("D44 PROJECT") - NOVATION AGREEMENT**

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U)(“PUNCAK” OR THE “COMPANY”) NOVATION AGREEMENT FOR THE PROJECT, PACKAGE D44 - CONSTRUCTION OF SEWER PIPE NETWORKS AT BUNUS, KUALA LUMPUR (DESIGN AND BUILD)("D44 PROJECT") - NOVATION AGREEMENT

Reference is made to the Company's previous announcements dated 14 February 2014 and 16 May 2014 respectively in relation to the Project, Package D44 - Construction of Sewer Pipe Networks at Bunus, Kuala Lumpur (Design and Build) ("D44 Project") as awarded by Jabatan Perkhidmatan Pembetulan ("JPP"), Kementerian Tenaga, Teknologi Hijau dan Air ("KeTTHA") ("Government of Malaysia") to its wholly owned subsidiary, Puncak Niaga (M) Sdn Bhd ("PNSB").

Puncak wishes to announce that PNSB had on 5 December 2014 entered into a Novation Agreement with the Government of Malaysia and Puncak Niaga Construction Sdn Bhd (formerly known as Lambang Sejagat Sdn Bhd) ("PNC") (a wholly owned subsidiary of the Company) for PNSB to novate to PNC, all of its rights, liabilities, benefits, interests, duties and obligations under and in respect of the contract for the D44 Project as awarded by the Government of Malaysia, with effect from 5 December 2014, in accordance with the terms and conditions as stipulated in the Novation Agreement.

The details of the D44 Project and Contract for the D44 Project had been previously announced by the Company on 14 February 2014.

This announcement is dated 8 December 2014.

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**Announcement Info**

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	8 Dec 2014
Category	General Announcement
Reference No	PN-141118-9C35C