

MEMORANDUM OF UNDERSTANDING PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") MEMORANDUM OF UNDERSTANDING ON THE EXCHANGE PROGRAMME BETWEEN PUNCAK NIAGA HOLDINGS BERHAD, MALAYSIA AND METROPOLITAN WATERWORKS AUTHORITY, KINGDOM OF THAILAND ("MOU")

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") MEMORANDUM OF UNDERSTANDING ON THE EXCHANGE PROGRAMME BETWEEN PUNCAK NIAGA HOLDINGS BERHAD, MALAYSIA AND METROPOLITAN WATERWORKS AUTHORITY, KINGDOM OF THAILAND ("MOU")

The Board of Directors of the Company wishes to announce that the Company had on 16 January 2014 entered into a MOU with Metropolitan Waterworks Authority, Kingdom of Thailand ("MWA") (collectively referred to as "the Parties") for the purpose of collaborating with each other to co-operate and work together on an Exchange Programme for mutual benefit.

For full details of the announcement, please refer to the attached file.

This announcement is dated 16 January 2014.

Attachments

[MOU with MWA.pdf](#)
58 KB

Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	16 Jan 2014
Category	General Announcement
Reference No	PN-140116-3A98B

Company Name : PUNCAK NIAGA HOLDINGS BERHAD
Stock Name : PUNCAK
Type : GENERAL ANNOUNCEMENT
Subject : PUNCAK NIAGA HOLDINGS BERHAD (416087-U)
("PNHB" OR THE "COMPANY")
MEMORANDUM OF UNDERSTANDING ON THE
EXCHANGE PROGRAMME BETWEEN PUNCAK NIAGA
HOLDINGS BERHAD, MALAYSIA AND METROPOLITAN
WATERWORKS AUTHORITY, KINGDOM OF THAILAND
("MOU")

Contents:

1. INTRODUCTION

The Board of Directors of the Company wishes to announce that the Company had on 16 January 2014 entered into a MOU with Metropolitan Waterworks Authority, Kingdom of Thailand ("MWA") (collectively referred to as "the Parties") for the purpose of collaborating with each other to co-operate and work together on an Exchange Programme for mutual benefit.

2. INFORMATION ON MWA

MWA is a government body in Thailand, set up in 1967 to explore the raw water sources, to produce good quality of water supply, and distribute to Bangkok, Nonthaburi and Samutprakan and to continue to manage and operate the MWA enterprise for the benefit of the Thai people and the nation. MWA includes Thon-Buri Municipal Waterworks, the Department of Public and Works, Nonthaburi Municipal Waterworks and Karn Pra Pa Krung Tep.

3. SALIENT TERMS OF THE MOU

a. Purpose And Rationale Of MOU

The purpose and rationale of the MOU is for PNHB and MWA to collaborate with each other to co-operate and work together on an Exchange Programme for mutual benefit whereby the cooperative activities between the Parties through the Exchange Programme, also to improve the strength of relationship between the Parties, shall include training (with various forms of interaction and sharing aimed to enhance and maximize staff skills, experiences, knowledge and technology know-how), culture and sports.

b. Validity

The MOU shall be valid for a period of three (3) years from 16 January 2014 to 15 January 2017.

4. **FINANCIAL EFFECTS OF THE MOU**

The MOU is not expected to have a material effect on the earnings, net assets and gearing of the Company and the Group for the financial year ending 31 December 2014.

The MOU will not have any effect on the issued and paid up share capital of the Company as well as its substantial shareholders' shareholdings.

5. **DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

None of the Directors, major shareholders and/or persons connected with a Director or a major shareholder of the Company, have any interest, direct or indirect, in the MOU.

This announcement is dated 16 January 2014.