

MEMORANDUM OF UNDERSTANDING PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON MEMORANDUM OF UNDERSTANDING DATED 16 JANUARY 2014 ON THE EXCHANGE PROGRAMME BETWEEN PUNCAK NIAGA HOLDINGS BERHAD, MALAYSIA AND METROPOLITAN WATERWORKS AUTHORITY, KINGDOM OF THAILAND ("MOU")

PUNCAK NIAGA HOLDINGS BERHAD

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| Type | Announcement |
| Subject | MEMORANDUM OF UNDERSTANDING |
| Description | PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON MEMORANDUM OF UNDERSTANDING DATED 16 JANUARY 2014 ON THE EXCHANGE PROGRAMME BETWEEN PUNCAK NIAGA HOLDINGS BERHAD, MALAYSIA AND METROPOLITAN WATERWORKS AUTHORITY, KINGDOM OF THAILAND ("MOU") |

Reference is made to the Company's earlier announcements dated 16 January 2014, 16 April 2014 and 16 July 2014 in relation to the MOU between Puncak and Metropolitan Waterworks Authority, Kingdom of Thailand ("MWA") for the purpose of collaborating with each other to co-operate and work together on an Exchange Programme for mutual benefit.

The Company wishes to update the Exchange that the collaboration between Puncak and MWA under the MoU is currently ongoing.

This announcement is dated 16 October 2014.

Announcement Info

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| Company Name | PUNCAK NIAGA HOLDINGS BERHAD |
| Stock Name | PUNCAK |
| Date Announced | 16 Oct 2014 |
| Category | General Announcement |
| Reference No | PN-141015-55077 |