

**OTHERS PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") ADDITIONAL INVESTMENT IN LUWEI (PINGDINGSHAN) WATER CO., LTD, A SUB-SUBSIDIARY OF THE COMPANY IN THE PEOPLE'S REPUBLIC OF CHINA**

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") ADDITIONAL INVESTMENT IN LUWEI (PINGDINGSHAN) WATER CO., LTD, A SUB-SUBSIDIARY OF THE COMPANY IN THE PEOPLE'S REPUBLIC OF CHINA

Reference is made to the Company's earlier announcements dated 20 August 2008, 5 August 2010, 26 July 2011 and 8 November 2012 in respect of the above.

The Board of Directors of Puncak wishes to announce that its 98.65% Singapore subsidiary, Sino Water Pte Ltd (Company No. 200722828C) ("Sino Water") had recently invested an additional amount of USD350,000.00 in Luwei (Pingdingshan) Water Co., Ltd ("Luwei Co., Ltd"), a 91.94% owned limited liability subsidiary incorporated in Lushan County, Henan Province, in the People's Republic of China under the China Company Law.

The Company was notified on 18 March 2014 by Luwei Co., Ltd that the regulatory authorities of the People's Republic of China had issued the "Business Licence" dated 17 March 2014 approving the increase of the registered capital limit of Luwei Co., Ltd from USD5,800,000.00 to USD7,550,000.00 and the lodgement of increase in the paid up registered capital of Luwei Co., Ltd from USD5,800,000.00 to USD6,150,000.00.

Accordingly, Luwei Co., Ltd is now a 92.40% owned subsidiary of Sino Water with a total investment of USD5,682,500.00.

This announcement is dated 18 March 2014.

**Announcement Info**

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	18 Mar 2014
Category	General Announcement
Reference No	PN-140318-2BEBD