MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") COURT OF APPEAL CIVIL APPEAL NO. W-01-179-05/2014 PUNCAK NIAGA (M) SDN BHD – APPELLANT LEMBAGA URUS AIR SELANGOR AND SELANGOR STATE GOVERNMENT – RESPONDENTS

PUNCAK NIAGA HOLDINGS BERHAD

Type

Announcement

Subject

MATERIAL LITIGATION

Description

PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE

"COMPANY")

COURT OF APPEAL CIVIL APPEAL NO. W-01-179-05/2014

PUNCAK NIAGA (M) SDN BHD – APPELLANT

LEMBAGA URUS AIR SELANGOR AND SELANGOR STATE

GOVERNMENT - RESPONDENTS

Reference is made to the Company's earlier announcements dated 20 March 2014, 27 March 2014, 10 April 2014, 5 May 2014, 6 May 2014, 8 May 2014, 12 May 2014, 19 May 2014, 28 May 2014 and 29 May 2014 in relation to the Kuala Lumpur High Court Application For Judicial Review No: R2-25-67-03/2014 Puncak Niaga (M) Sdn Bhd (Applicant) and Lembaga Urus Air Selangor And Selangor State Government (Respondents).

The Company would like to update the Exchange on the appeal of its wholly-owned subsidiary, Puncak Niaga (M) Sdn Bhd ("PNSB"), against the decision of the Kuala Lumpur High Court on 29 May 2014 dismissing PNSB's substantive application for Judicial Review as follows:-

On 30 May 2014, PNSB applied ex-parte and obtained an Order from the Court of Appeal as follows:-

"that the decision of the Respondents or either of them as set-out in the 1st Respondent's letter dated 7 March 2014 ("7.3.2014 Letter") refusing the renewal of the Appellant's Water Source Abstraction Licenses No. SWAL:(B) 000520 to 000548 ("Licenses") for the period commencing 1 June 2014 be stayed and that all proceedings in relation to the said decision of the Respondents be stayed, including but not limited to the powers of the Respondents pursuant to Section 59 (2) of the Selangor Waters Management Authority Enactment 1999, until the disposal of the Appellant's appeal by way of its Notice of Appeal dated 29 May 2014."

The Court of Appeal has further directed that PNSB's application as aforesaid be set-down for interpartes hearing on 11 June 2014.

This announcement is dated 30 May 2014.

Announcement Info

Company Name

PUNCAK NIAGA HOLDINGS BERHAD

Stock Name
Date Announced

PUNCAK 30 May 2014

Category Reference No General Announcement

PN-140530-8F8C2