

OTHERS PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") - AGREEMENT IN RESPECT OF THE LICENCE FOR THE ABSTRACTION OF WATER ISSUED BY LEMBAGA URUS AIR SELANGOR - BERNAM RIVER HEADWORKS (BARU) BETWEEN KUMPULAN DARUL EHSAN BERHAD AND PUNCAK NIAGA (M) SDN BHD

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") - AGREEMENT IN RESPECT OF THE LICENCE FOR THE ABSTRACTION OF WATER ISSUED BY LEMBAGA URUS AIR SELANGOR - BERNAM RIVER HEADWORKS (BARU) BETWEEN KUMPULAN DARUL EHSAN BERHAD AND PUNCAK NIAGA (M) SDN BHD

The Company wishes to announce that its wholly-owned subsidiary, Puncak Niaga (M) Sdn Bhd ("PNSB") had on 31 July 2014 entered into an Agreement In Respect Of The Licence For The Abstraction Of Water Issued By Lembaga Urus Air Selangor - Bernam River Headworks (Baru) ("Agreement") with Kumpulan Darul Ehsan Berhad (148040-T) ("KDEB") for KDEB to grant PNSB the rights under KDEB's licence for abstraction of water issued by Lembaga Urus Air Selangor, to abstract water from the water source at the Bernam River Headworks Water Treatment Plant (New), for an initial period commencing from 1 August 2014 until 31 October 2014 and subject to renewal for further periods of three (3) months each thereafter upon the written request of PNSB and at the discretion of KDEB, in accordance with the terms and conditions as stipulated in the Agreement.

The Agreement is not expected to have a material effect on the earnings, net assets and gearing of the Company and its Group of Companies for the financial year ending 31 December 2014.

The Agreement does not have any effect on the issued and paid up share capital of the Company or the shareholdings of the substantial shareholders of the Company.

None of the Directors, major shareholders and/or persons connected with a Director or major shareholder of the Company has any interest, direct or indirect, in the Agreement.

This announcement is dated 31 July 2014.

Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	31 Jul 2014
Category	General Announcement
Reference No	PN-140730-39914