

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON ARBITRATION PROCEEDINGS IN RELATION TO THE CHENNAI WATER SUPPLY AUGMENTATION PROJECT 1 - PACKAGE III ('CHENNAI PROJECT'), INDIA ("THE FIRST ARBITRATION PROCEEDINGS")

PUNCAK NIAGA HOLDINGS BERHAD

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| Type | Announcement |
| Subject | MATERIAL LITIGATION |
| Description | PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON ARBITRATION PROCEEDINGS IN RELATION TO THE CHENNAI WATER SUPPLY AUGMENTATION PROJECT 1 - PACKAGE III ('CHENNAI PROJECT'), INDIA ("THE FIRST ARBITRATION PROCEEDINGS") |

Reference is made to the Company's earlier announcements dated 31 January 2013, 13 February 2013, 18 March 2013, 10 April 2013, 22 April 2013, 1 August 2013, 2 September 2013, 30 September 2013, 11 November 2013, 6 January 2014, 29 January 2014, 10 February 2014, 25 April 2014, 2 June 2014, 4 July 2014, 18 August 2014, 27 October 2014, 17 November 2014 and 26 November 2014 in respect of the above matter.

The Company would like to update the Exchange that the Arbitration Panel has postponed the continued hearing dates for the First Arbitration Proceedings scheduled on 24 January 2015 and 25 January 2015. The Panel has yet to schedule new dates for the continued hearing.

This announcement is dated 7 January 2015.

Announcement Info

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| Company Name | PUNCAK NIAGA HOLDINGS BERHAD |
| Stock Name | PUNCAK |
| Date Announced | 7 Jan 2015 |
| Category | General Announcement |
| Reference No | PN-150107-AF0B2 |