

OTHERS PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") PROPOSED DISPOSAL OF 80% OF EQUITY INTEREST IN HEBEI SINO PANLONG INDUSTRIAL WATER SUPPLY CO., LTD TO YUANSHI COUNTY PANLONG INDUSTRIAL WATER SUPPLY CO., LTD

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") PROPOSED DISPOSAL OF 80% OF EQUITY INTEREST IN HEBEI SINO PANLONG INDUSTRIAL WATER SUPPLY CO., LTD TO YUANSHI COUNTY PANLONG INDUSTRIAL WATER SUPPLY CO., LTD

Reference is made to the Company's earlier announcement made on 12 August 2015 in respect of the above matter.

The Board of Directors of the Company wishes to inform the Exchange that pursuant to the Equity Transfer Agreement executed on 12 August 2015, the Company has been notified by Hebei Sino Panlong Industrial Water Supply Co., Ltd ("Hebei Sino Co Ltd") that the regulatory authority in the People's Republic of China had on 8 December 2015 issued the Business License approving the transfer of the Company's subsidiary, Sino Water Pte Ltd's 80% equity interest in Hebei Sino Co Ltd to Yuanshi County Panlong Industrial Water Supply Co., Ltd.

As such, effective 8 December 2015, Hebei Sino Co Ltd has ceased to be a subsidiary of Sino Water Pte Ltd.

This announcement is dated 9 December 2015.

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	09 Dec 2015
Category	General Announcement for PLC
Reference Number	GA1-09122015-00044