

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS PUNCAK NIAGA HOLDINGS BERHAD (“PNHB” OR “COMPANY”) (I) PROPOSED DISPOSAL BY PNHB OF THE ENTIRE EQUITY INTEREST AND CUMULATIVE CONVERTIBLE REDEEMABLE PREFERENCE SHARES HELD IN PUNCAK NIAGA (M) SDN BHD TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED PNSB DISPOSAL”) (II) PROPOSED DISPOSAL BY PNHB OF 70% EQUITY INTEREST HELD IN SYARIKAT BEKALAN AIR SELANGOR SDN BHD AND RM212.0 MILLION NOMINAL VALUE OF REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED SYABAS DISPOSAL”) (COLLECTIVELY REFERRED TO AS “PROPOSED DISPOSALS”)

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	PUNCAK NIAGA HOLDINGS BERHAD (“PNHB” OR “COMPANY”) (I) PROPOSED DISPOSAL BY PNHB OF THE ENTIRE EQUITY INTEREST AND CUMULATIVE CONVERTIBLE REDEEMABLE PREFERENCE SHARES HELD IN PUNCAK NIAGA (M) SDN BHD TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED PNSB DISPOSAL”) (II) PROPOSED DISPOSAL BY PNHB OF 70% EQUITY INTEREST HELD IN SYARIKAT BEKALAN AIR SELANGOR SDN BHD AND RM212.0 MILLION NOMINAL VALUE OF REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED SYABAS DISPOSAL”) (COLLECTIVELY REFERRED TO AS “PROPOSED DISPOSALS”)

We refer to the announcements dated 11 November 2014, 16 December 2014, 7 January 2015, 13 January 2015 and 14 January 2015 in relation to the Proposed Disposals.

On behalf of the Board of Directors of PNHB, Hong Leong Investment Bank Berhad wishes to announce that upon the written request of Pengurusan Air Selangor Sdn Bhd (formerly known as Temasek Tiasa Sdn Bhd) (“Air Selangor”), the Company and Air Selangor had mutually agreed to a second extension until 9 March 2015 for the fulfillment of the conditions precedent stated in the conditional sale and purchase agreement dated 11 November 2014 (“SPA”). Under the SPA, the conditions precedent are to be fulfilled on 12 January 2015. The Company had earlier mutually agreed to an extension until 9 February 2015 for the fulfillment of conditions precedent in the SPA.

This announcement is dated 10 February 2015.

Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	10 Feb 2015
Category	General Announcement
Reference No	ML-150209-63213