

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS PUNCAK NIAGA HOLDINGS BERHAD (“PNHB” OR “COMPANY”) (I) PROPOSED DISPOSAL BY PNHB OF THE ENTIRE EQUITY INTEREST AND CUMULATIVE CONVERTIBLE REDEEMABLE PREFERENCE SHARES HELD IN PUNCAK NIAGA (M) SDN BHD TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED PNSB DISPOSAL”) (II) PROPOSED DISPOSAL BY PNHB OF 70% EQUITY INTEREST HELD IN SYARIKAT BEKALAN AIR SELANGOR SDN BHD AND RM212.0 MILLION NOMINAL VALUE OF REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED SYABAS DISPOSAL”) (COLLECTIVELY REFERRED TO AS “PROPOSED DISPOSALS”)

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	PUNCAK NIAGA HOLDINGS BERHAD (“PNHB” OR “COMPANY”) (I) PROPOSED DISPOSAL BY PNHB OF THE ENTIRE EQUITY INTEREST AND CUMULATIVE CONVERTIBLE REDEEMABLE PREFERENCE SHARES HELD IN PUNCAK NIAGA (M) SDN BHD TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED PNSB DISPOSAL”) (II) PROPOSED DISPOSAL BY PNHB OF 70% EQUITY INTEREST HELD IN SYARIKAT BEKALAN AIR SELANGOR SDN BHD AND RM212.0 MILLION NOMINAL VALUE OF REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED SYABAS DISPOSAL”) (COLLECTIVELY REFERRED TO AS “PROPOSED DISPOSALS”)

We refer to the announcements dated 11 November 2014, 16 December 2014, 7 January 2015, 13 January 2015, 14 January 2015 and 10 February 2015 in relation to the Proposed Disposals.

On behalf of PNHB, Hong Leong Investment Bank Berhad wishes to announce that as at to date, PNHB has yet to receive either a written request from Pengurusan Air Selangor Sdn Bhd (formerly known as Temasek Tiasa Sdn Bhd) (“Air Selangor”) for a further extension of time for the fulfilment of the conditions precedent stated in the conditional sale and purchase agreement dated 11 November 2014 (“SPA”) or a notice to rescind the SPA.

As at the date of this announcement, all conditions precedent under the SPA which are to be fulfilled by PNHB have been met.

The Board of Directors of PNHB will convene a meeting soonest to deliberate on the impact of any further delay of the Proposed Disposals on the daily operations of Puncak Niaga (M) Sdn Bhd (“PNSB”) and Syarikat Bekalan Air Selangor Sdn Bhd (“SYABAS”) after taking into consideration the views and recommendations of the Management of PNSB and SYABAS, and decide on the next course of action to be taken by PNHB. Thereafter, an announcement will be made by the Company in due course.

This announcement is dated 10 March 2015.

Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	10 Mar 2015
Category	General Announcement
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