

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS PUNCAK NIAGA HOLDINGS BERHAD (“PNHB” OR “COMPANY”) (I) PROPOSED DISPOSAL BY PNHB OF THE ENTIRE EQUITY INTEREST AND CUMULATIVE CONVERTIBLE REDEEMABLE PREFERENCE SHARES HELD IN PUNCAK NIAGA (M) SDN BHD TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED PNSB DISPOSAL”) (II) PROPOSED DISPOSAL BY PNHB OF 70% EQUITY INTEREST HELD IN SYARIKAT BEKALAN AIR SELANGOR SDN BHD AND RM212.0 MILLION NOMINAL VALUE OF REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED SYABAS DISPOSAL”) (COLLECTIVELY REFERRED TO AS “PROPOSED DISPOSALS”)

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	PUNCAK NIAGA HOLDINGS BERHAD (“PNHB” OR “COMPANY”) (I) PROPOSED DISPOSAL BY PNHB OF THE ENTIRE EQUITY INTEREST AND CUMULATIVE CONVERTIBLE REDEEMABLE PREFERENCE SHARES HELD IN PUNCAK NIAGA (M) SDN BHD TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED PNSB DISPOSAL”) (II) PROPOSED DISPOSAL BY PNHB OF 70% EQUITY INTEREST HELD IN SYARIKAT BEKALAN AIR SELANGOR SDN BHD AND RM212.0 MILLION NOMINAL VALUE OF REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS TO PENGURUSAN AIR SELANGOR SDN BHD (“PROPOSED SYABAS DISPOSAL”) (COLLECTIVELY REFERRED TO AS “PROPOSED DISPOSALS”)

We refer to the announcements dated 11 November 2014, 16 December 2014, 7 January 2015, 13 January 2015, 14 January 2015, 10 February 2015 and 10 March 2015 in relation to the Proposed Disposals.

On behalf of PNHB, Hong Leong Investment Bank Berhad wishes to announce that on 13 March 2015, PNHB had received a written request from Pengurusan Air Selangor Sdn Bhd (formerly known as Temasek Tiasa Sdn Bhd) (“Air Selangor”) for a further extension of time for the fulfilment of the conditions precedent stated in the conditional sale and purchase agreement dated 11 November 2014 (“SPA”) from 9 March 2015 till 9 April 2015 (“3rd Extension of Time”).

As previously announced by PNHB on 10 March 2015, all conditions precedent under the SPA which are to be fulfilled by PNHB have been met.

The Board of Directors of PNHB will deliberate on Air Selangor’s request for the 3rd Extension of Time and thereafter, an announcement will be made by the Company with regards to the decision of its Board of Directors.

This announcement is dated 13 March 2015.

Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	13 Mar 2015
Category	General Announcement
Reference No	ML-150312-52252