

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON ARBITRATION PROCEEDINGS IN RELATION TO THE CHENNAI WATER SUPPLY AUGMENTATION PROJECT 1 - PACKAGE III ('CHENNAI PROJECT'), INDIA ("THE FIRST ARBITRATION PROCEEDINGS")

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON ARBITRATION PROCEEDINGS IN RELATION TO THE CHENNAI WATER SUPPLY AUGMENTATION PROJECT 1 - PACKAGE III ('CHENNAI PROJECT'), INDIA ("THE FIRST ARBITRATION PROCEEDINGS")

Reference is made to the Company's earlier announcements dated 31 January 2013, 13 February 2013, 18 March 2013, 10 April 2013, 22 April 2013, 1 August 2013, 2 September 2013, 30 September 2013, 11 November 2013, 6 January 2014, 29 January 2014, 10 February 2014, 25 April 2014, 2 June 2014, 4 July 2014, 18 August 2014, 27 October 2014, 17 November 2014, 26 November 2014 and 7 January 2015 in respect of the above matter.

The Company would like to update the Exchange that the counsel of the Consortium had on 14 December 2015 notified the Presiding Arbitrator that the Arbitrator in charge is unable to continue as Arbitrator in view of his continued ill-health. An alternative Arbitrator will be appointed in due course. The Panel has yet to schedule new dates for the continued hearing for the First Arbitration Proceedings.

This announcement is dated 15 December 2015.

 **Announcement Info**

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	15 Dec 2015
Category	General Announcement for PLC
Reference Number	GA1-15122015-00003