

**MEMORANDUM OF UNDERSTANDING UPDATE ON
MEMORANDUM OF UNDERSTANDING (MoU) BETWEEN THE
COMPANYS 70% OWNED SUBSIDIARY, SYARIKAT BEKALAN
AIR SELANGOR SDN BHD (SYABAS) AND CONSTRUCTION
INDUSTRY DEVELOPMENT BOARD (CIDB) DATED 26
FEBRUARY 2009**

PUNCAK NIAGA HOLDINGS BERHAD

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| Type | Announcement |
| Subject | MEMORANDUM OF UNDERSTANDING |
| Description | UPDATE ON MEMORANDUM OF UNDERSTANDING (MoU) BETWEEN THE COMPANYS 70% OWNED SUBSIDIARY, SYARIKAT BEKALAN AIR SELANGOR SDN BHD (SYABAS) AND CONSTRUCTION INDUSTRY DEVELOPMENT BOARD (CIDB) DATED 26 FEBRUARY 2009 |

Reference is made to the Company's earlier announcements dated 27 February 2009, 27 May 2009, 25 August 2009, 25 November 2009, 25 February 2010, 25 May 2010, 25 August 2010, 25 November 2010, 7 March 2011, 25 May 2011, 26 August 2011, 25 November 2011, 24 February 2012, 24 May 2012, 24 August 2012, 26 November 2012, 27 February 2013, 23 May 2013, 26 August 2013, 26 November 2013, 26 February 2014, 26 May 2014, 25 August 2014, 26 November 2014 and 26 February 2015 on the Memorandum of Understanding ("MoU") dated 26 February 2009 between the Company's 70% owned subsidiary, Syarikat Bekalan Air Selangor Sdn Bhd ("SYABAS") and Construction Industry Development Board ("CIDB") in respect of the provision of training and development programmes by CIDB to the Bumiputra contractors, suppliers and consultants registered with SYABAS.

The Company wishes to inform the Exchange that the collaboration between SYABAS and CIDB in respect of the above under the MoU dated 26 February 2009 is currently ongoing.

This announcement is dated 26 May 2015.

Announcement Info

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| Company Name | PUNCAK NIAGA HOLDINGS BERHAD |
| Stock Name | PUNCAK |
| Date Announced | 26 May 2015 |
| Category | General Announcement for PLC |
| Reference Number | GA1-25052015-00034 |