

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON NOTICE OF ADJUDICATION DATED 31 JULY 2017 ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON NOTICE OF ADJUDICATION DATED 31 JULY 2017 ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

Reference is made to the Company's earlier announcements dated 2 August 2017 and 5 October 2017 in relation to the Notice of Adjudication dated 31 July 2017 issued against its wholly-owned subsidiary, Puncak Niaga Construction Sdn Bhd ("PNCSB") by its previous sub-contractor, Genbina Sdn Bhd ("Genbina").

Puncak wishes to announce as follows:-

1. That Genbina's adjudication (for the Notice of Adjudication dated 31 July 2017) whereby Genbina has claimed for a principal claim sum of RM25,413,723.45 were dismissed in toto with cost of RM100,000.00 awarded in PNCSB's favour.

This announcement is dated 25 April 2018.

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	25 Apr 2018
Category	General Announcement for PLC
Reference Number	GA1-25042018-00008