

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON NOTICE OF ADJUDICATION DATED 31 JULY 2017 ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON NOTICE OF ADJUDICATION DATED 31 JULY 2017 ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

Reference is made to the Company's earlier announcements dated 2 August 2017, 5 October 2017, 25 April 2018, 13 June 2018 and 27 June 2018 in relation to the Notice of Adjudication against its wholly-owned subsidiary, Puncak Niaga Construction Sdn Bhd ("PNC SB") by its former sub-contractor, Genbina Sdn Bhd ("Genbina").

Puncak wishes to announce that following the winding-up of Genbina, the hearing of Genbina's setting-aside application has been adjourned in order for the High Court to determine a preliminary point as to whether Genbina's Receivers and Managers have the necessary locus to continue with the setting-aside application after Genbina's winding-up. The hearing is fixed on 13 September 2018 and Puncak will make the relevant announcements to the Exchange in relation to the same in due course.

This announcement is dated 27 August 2018.

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	27 Aug 2018
Category	General Announcement for PLC
Reference Number	GA1-27082018-00004