

OTHERS NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2013/2018

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2013/2018

The Board of Directors of Puncak Niaga Holdings Berhad ("Puncak") wishes to announce that pursuant to the terms and conditions of the Deed Poll governing the Warrants 2013/2018 dated 27 June 2013, the Exercise Rights of the Warrants 2013/2018 will expire **on Friday, 20 July 2018 at 5.00 p.m.**

Accordingly, all Warrants 2013/2018 Holders intending to exercise their Warrants 2013/2018 are advised to submit the Subscription Form for Warrants 2013/2018 to the Share Registrar of Puncak, Tricor Investor & Issuing House Services Sdn Bhd **no later than 5.00 p.m. on Friday, 20 July 2018** at the following address:-

Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur

The Warrants 2013/2018 will be removed from the Official List of Bursa Malaysia Securities Berhad with effect from 9.00 a.m. on Monday, 23 July 2018.

Please refer to the attached advertisement of the Notice To Warrant Holders In Relation To The Expiry And Last Date For The Exercise Of Warrants 2013/2018 dated 8 June 2018 (Notice").

The Notice will be dispatched to all holders of Warrants 2013/2018 Holders on 8 June 2018.

This announcement is dated 7 June 2018.

Please refer attachment below.

Attachments

Puncak(NST-08-06-18).pdf
133.4 kB

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	07 Jun 2018
Category	General Announcement for PLC
Reference Number	GA1-06062018-00035



PUNCAK NIAGA HOLDINGS BERHAD

(Company No. 416087-U)
(Incorporated in Malaysia)

NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2013/2018

NOTICE IS HEREBY GIVEN THAT pursuant to the terms and conditions as stipulated in the Deed Poll governing the Warrants, the Exercise Period for the Warrant Holders to exercise the Exercise Rights will expire at 5.00 p.m. on Friday, 20 July 2018 ("Expiry Date").

Warrant Holders who intend to exercise the Warrants are advised to submit the document referred to in Section 4 of this Notice to the Share Registrar of the Company no later than 5.00 p.m. on the Expiry Date.

Warrant Holders should note that the Warrants which are not exercised by 5.00 p.m. on the Expiry Date will lapse and become null and void and cease to be exercisable thereafter. Accordingly, the Warrants will be removed from the Official List of Bursa Securities with effect from 9.00 a.m. on Monday, 23 July 2018.

The number of outstanding Warrants as at 31 May 2018, being the latest practicable date prior to the printing of this Notice is 5,269,720.

Warrant Holders are therefore advised to read carefully the procedures set out below:-

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

To facilitate the exercise of the Exercise Rights, the trading of the Warrants on Bursa Securities will be suspended with effect from 9.00 a.m. on Thursday, 5 July 2018 until the Expiry Date. Hence, the last day and time for trading of the Warrants will be at 5.00 p.m. on Wednesday, 4 July 2018.

2. EXERCISE PRICE

The Exercise Price of the Warrants is RM1.00 for each new PNHB Share. Accordingly, if you exercised 100 Warrants into 100 new PNHB Shares, the total amount payable (excluding processing fee) shall be RM100.00.

3. PAYMENT OF EXERCISE PRICE

The remittance for the Exercise Price must be made in full and payable in Ringgit Malaysia by way of banker's draft or cashier's order drawn on a bank operating in Malaysia or money order or postal order issued by a post office in Malaysia, made out in favour of "PNHB WARRANTS A/C" crossed "A/C Payee Only" and endorsed on the reverse side with the name, address, identity/passport number/company registration number (whichever is applicable) and the CDS account number of the Warrant Holder.

4. EXERCISE OF EXERCISE RIGHTS

If you are a Warrant Holder and wish to exercise your Exercise Rights, you should:

- (i) complete and sign the enclosed Subscription Form for Warrants 2013/2018. Additional copies of the Subscription Form for Warrants 2013/2018 can be obtained from the Share Registrar as stated in Section 8 below; and
- (ii) deliver to the Company's Share Registrar, the following documents no later than 5.00 p.m. on the Expiry Date:-
 - (a) the duly completed and signed Subscription Form for Warrants 2013/2018;
 - (b) remittance for the full Exercise Price in accordance to instructions stated in Sections 2 and 3 above; and
 - (c) remittance for a processing fee of RM20.00 (inclusive of 0% Goods and Services Tax) for Subscription Form for Warrants 2013/2018 submitted, payable by cheque drawn on a bank operating in Malaysia or money order or postal order issued by a post office in Malaysia and made out in favour of "Tricor Investor & Issuing House Services Sdn Bhd" crossed "A/C Payee Only".

The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) after the date of receipt of the duly completed Subscription Form for Warrants 2013/2018 together with the requisite payment as set out in item (ii) above:-

- (i) allot and issue the new PNHB Shares arising from the exercise of the Warrants to the Warrant Holder;
- (ii) despatch the notices of allotment to the Warrant Holders stating the number of new PNHB Shares that will be credited into the CDS Account of the Warrant Holder; and
- (iii) make an application to Bursa Securities for the listing of and quotation for such new PNHB Shares issued arising from the exercise of the Warrants on the Official List of Bursa Securities.

The new PNHB Shares arising from the exercise of the Warrants will be credited into the CDS Account of the Warrant Holders. The new PNHB shares shall upon allotment and issue, rank *pari passu* in all respects with the existing PNHB Shares except that they shall not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid where the entitlement date of which is prior to the date of allotment of such new PNHB Shares.

5. BOOK CLOSURE DATE

Warrant Holders should note that apart from the provisions contained in the Deed Poll, the following provisions of Bursa Depository will apply to the Warrants:-

- (i) Bursa Depository will not accept any request for transfer of the Warrants for the period commencing from 4.00 p.m. on Friday, 13 July 2018 until the Expiry Date;
- (ii) Warrant Holders shall qualify for entitlement to subscribe for new PNHB Shares only in respect of the following:
 - (a) Warrants transferred into the Depositors' CDS Account before 4.00 p.m. on Friday, 13 July 2018 in respect of ordinary transfer; and
 - (b) Warrants bought on Bursa Securities on or before Wednesday, 4 July 2018 at 5.00 p.m., being the last day of trading of the Warrants.

6. EXPIRY OF WARRANTS

Warrant Holders should note that:-

- (i) If their Exercise Rights are not exercised by 5.00 p.m. on Friday, 20 July 2018, being the last day and time for the exercise of the Warrants, the Warrants will lapse and become null and void and cease to be exercisable thereafter; and
- (ii) All unexercised Warrants remaining in the Depositor's CDS Account as at 5.00 p.m. on the Expiry Date, will be withdrawn from the respective Depositor's CDS Account on Monday, 23 July 2018.

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board, and they collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Notice false or misleading.

8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the Notice should be addressed to the Company's Share Registrar at:

Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32, Tower A,
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel : 603-2783 9299; Fax : 603-2783 9222

Yours faithfully,

For and on behalf of the Board
PUNCAK NIAGA HOLDINGS BERHAD

AZLAN SHAH BIN ROZALI
Acting Managing Director

Dated: 8 June 2018