

**MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") - NOTICE OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD**

**PUNCAK NIAGA HOLDINGS BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	MATERIAL LITIGATION
<b>Description</b>	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") - NOTICE OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

Reference is made to the Company's announcement dated 25 April 2018 in relation to the Notice of Adjudication against its wholly-owned subsidiary, Puncak Niaga Construction Sdn Bhd ("PNCBSB") by its former sub-contractor, Genbina Sdn Bhd ("Genbina") wherein Genbina's adjudication (for the Notice of Adjudication dated 31 July 2017) claim for a principal claim sum of RM25,413,723.45 were dismissed in toto with cost of RM100,000.00 awarded in PNCBSB's favour.

Puncak wishes to announce that on 13 June 2018, Genbina has served on PNCBSB's solicitors its sealed application before the Kuala Lumpur High Court to set-aside the Adjudicator's decision in part and to consequently seek payment from PNCBSB for the sum of RM5,893,032.19 with interest and costs for the adjudication and the application. The application is fixed for case management on 20 June 2018.

PNCBSB has instructed its solicitors to contest the matter and Puncak will make the relevant announcements to the Exchange in relation to the same in due course.

This announcement is dated 13 June 2018.

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<b>Company Name</b>	PUNCAK NIAGA HOLDINGS BERHAD
<b>Stock Name</b>	PUNCAK
<b>Date Announced</b>	13 Jun 2018
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-13062018-00045