

OTHERS PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") BILLS OF DEMAND FROM ROYAL MALAYSIAN CUSTOMS DEPARTMENT SELANGOR ("RMCD") ISSUED TO WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA MANAGEMENT SERVICES SDN BHD ("PNMSSB")

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") BILLS OF DEMAND FROM ROYAL MALAYSIAN CUSTOMS DEPARTMENT SELANGOR ("RMCD") ISSUED TO WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA MANAGEMENT SERVICES SDN BHD ("PNMSSB")

Puncak wishes to announce that one of its subsidiaries, PNMSSB had on 18 December 2019 received two (2) Bills of Demand both dated 18 December 2019 from RMCD, demanding for Goods and Services Tax in the aggregate sum of RM5,268,924.68 for the period between 1 February 2016 to 31 December 2017 ("Demand").

PNMSSB has sought advice from its tax agent and solicitors on the next course of action. Based on the preliminary advice received, PNMSSB will contest and appeal against the Demand.

Puncak will make the requisite announcement on further developments on the above matter in due course.

This announcement is dated 19 December 2019.

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	19 Dec 2019
Category	General Announcement for PLC
Reference Number	GA1-19122019-00033