

# NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING PUNCAK NIAGA HOLDINGS BERHAD ("PUNCAK" OR "COMPANY") PROPOSED RENOUNCEABLE RIGHTS ISSUE OF CONVERTIBLE SECURED ISLAMIC DEBT SECURITIES ("PROPOSED RIGHTS ISSUE OF CSIDS")

## PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	PUNCAK NIAGA HOLDINGS BERHAD ("PUNCAK" OR "COMPANY")  PROPOSED RENOUNCEABLE RIGHTS ISSUE OF CONVERTIBLE SECURED ISLAMIC DEBT SECURITIES ("PROPOSED RIGHTS ISSUE OF CSIDS")

*Reference is made to the Company's earlier announcements dated 29 August 2019 and 29 October 2019 respectively in relation to the Proposed Rights Issue of CSIDS. Unless otherwise defined, the definitions used in this announcement shall have the same meanings as those defined in the announcement dated 29 August 2019.*

On 29 October 2019, HLIB had, on behalf of the Company, announced that the applications for the issuance of CSIDS to the SC and the listing application together with the draft circular to Bursa Securities were expected to be made within 2 months thereof.

As previously disclosed in the Company's first announcement dated 29 August 2019, the Proposed Rights Issue of CSIDS will be implemented on a Minimum Subscription Level basis to raise the minimum gross proceeds of RM200 million wherein the Company is to, inter alia, procure the Undertaking Shareholders to subscribe in full for their respective entitlements in respect of the Proposed Rights Issue of CSIDS and to also procure the Additional Undertaking from all or either one of the Undertaking Shareholders in order to achieve the Minimum Subscription Level.

On behalf of the Company, HLIB wishes to inform that as at to date, Puncak has yet to procure the undertakings from the Undertaking Shareholders in view of the significant amount of funds to be raised. As such, the Company would require more time to procure such undertakings from the Undertaking Shareholders.

Consequently, the application for the issuance of CSIDS to the SC and the listing application together with the draft circular to Bursa Securities are now expected to be made to the relevant authorities within a period of 3 months from the date of this announcement.

**This announcement is dated 27 December 2019.**

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### Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	27 Dec 2019
Category	General Announcement for PLC
Reference Number	GA1-24122019-00044