

OTHERS PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK NIAGA" OR "COMPANY") PROPOSED ISSUANCE OF MEDIUM TERM NOTES OF UP TO RM200.0 MILLION IN NOMINAL VALUE ("MTNs") BY PUJIAN BAYU SDN BHD

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U)("PUNCAK NIAGA" OR "COMPANY") PROPOSED ISSUANCE OF MEDIUM TERM NOTES OF UP TO RM200.0 MILLION IN NOMINAL VALUE ("MTNs") BY PUJIAN BAYU SDN BHD

Puncak Niaga Holdings Berhad ("Puncak Niaga" or "Company") wishes to announce that Pujian Bayu Sdn Bhd (Company No. 1184031-T) ("Pujian Bayu"), a wholly-owned subsidiary of TR1plc Berhad (Company No. 242896-A), which in turn is a wholly-owned subsidiary of Puncak Niaga, proposes to issue MTNs of up to RM200.0 million in nominal value, and had on 25 June 2019, lodged with the Securities Commission Malaysia ("SC") the required information and relevant documents relating to the MTNs pursuant to the SC's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (issued on 9 March 2015 and revised on 11 October 2018).

For full details of the announcement, please refer to the attached file.

This announcement is dated 25 June 2019.

Please refer attachment below.

Attachments



[Pujian Bayu - 25.06.2019.pdf](#)
117.9 kB

Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	25 Jun 2019
Category	General Announcement for PLC
Reference Number	GA1-25062019-00065

PUNCAK NIAGA HOLDINGS BERHAD

PROPOSED ISSUANCE OF MEDIUM TERM NOTES OF UP TO RM200.0 MILLION IN NOMINAL VALUE (“MTNS”) BY PUJIAN BAYU SDN BHD

Puncak Niaga Holdings Berhad (“**Puncak Niaga**” or “**Company**”) wishes to announce that Pujian Bayu Sdn Bhd (Company No. 1184031-T) (“**Pujian Bayu**”), a wholly-owned subsidiary of TRIpIc Berhad (Company No. 242896-A), which in turn is a wholly-owned subsidiary of Puncak Niaga, proposes to issue MTNs of up to RM200.0 million in nominal value, and had on 25 June 2019, lodged with the Securities Commission Malaysia (“**SC**”) the required information and relevant documents relating to the MTNs pursuant to the SC’s Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (issued on 9 March 2015 and revised on 11 October 2018).

Proceeds raised from this issuance will be utilised by Pujian Bayu to, amongst others:

- i) advance to TRIpIc Berhad as and when required to part finance the construction costs pursuant to the concession agreement dated 18 February 2016 entered between the Government of Malaysia, Universiti Teknologi MARA and TRIpIc Medical Sdn Bhd (Company No.1085293-K)(a wholly-owned subsidiary of TRIpIc Berhad) for the planning, design, financing, development, construction, landscaping, equipping, installation, completion, testing and commissioning of the facilities and infrastructure in relation to the Teaching Hospital and Medical Academic Centre in UiTM Puncak Alam Campus (“**Z1P3 Project**”);
- ii) advance to TRIpIc Berhad to partially repay the term loan facility granted by Hong Leong Bank Berhad to TRIpIc Berhad to part finance the construction costs of the Z1P3 Project; and
- iii) purchase RM35.0 million in nominal value of Junior Notes issued by TRIpIc Ventures Sdn Bhd (Company No. 291434-D)(a wholly-owned subsidiary of TRIpIc Berhad).

The MTNs has been assigned a preliminary rating of AA3 by RAM Rating Services Berhad and each tranche of the MTNs has a tenure of more than one (1) year and up to fifteen (15) years from the date of such issuance, as Pujian Bayu may select.

Hong Leong Investment Bank Berhad is the Principal Adviser, Lead Arranger, Lead Manager and Facility Agent for the MTNs.

This announcement is dated 25 June 2019.