

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING PUNCAK NIAGA HOLDINGS BERHAD ("PUNCAK" OR "COMPANY") PROPOSED RENOUNCEABLE RIGHTS ISSUE OF CONVERTIBLE SECURED ISLAMIC DEBT SECURITIES ("PROPOSED RIGHTS ISSUE OF CSIDS")

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	PUNCAK NIAGA HOLDINGS BERHAD ("PUNCAK" OR "COMPANY") PROPOSED RENOUNCEABLE RIGHTS ISSUE OF CONVERTIBLE SECURED ISLAMIC DEBT SECURITIES ("PROPOSED RIGHTS ISSUE OF CSIDS")

Reference is made to the Company's announcement dated 29 August 2019 in relation to the Proposed Rights Issue of CSIDS ("Announcement"). Unless otherwise defined, the definitions used in this announcement shall have the same meanings as those defined in the Announcement.

On 29 August 2019, HLIB had, on behalf of the Company, announced that Puncak is proposing to undertake the Proposed Rights Issue of CSIDS. Pursuant to Paragraph 9.33(1)(a) of the Main Market Listing Requirements of Bursa Securities, the Company proposed to submit the draft circular in relation to the Proposed Rights Issue of CSIDS to Bursa Securities within 2 months from the date of the announcement or the date the last approval necessary for the Proposed Rights Issue of CSIDS is obtained from the relevant authority, whichever is the later.

As set out in Section 6 of the Announcement, the Proposed Rights Issue of CSIDS is conditional upon among others, the approval of the SC being obtained for the issuance of the CSIDS.

HLIB wishes to inform, on behalf of the Company, that Puncak is still in the midst of preparing the application for the issuance of CSIDS to the SC and the listing application together with the draft circular to Bursa Securities. The said applications to the relevant authorities are expected to be made within a period of 2 months from this announcement.

This announcement is dated 29 October 2019.

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	29 Oct 2019
Category	General Announcement for PLC
Reference Number	GA1-29102019-00033