

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICES OF ASSESSMENT ISSUED BY THE INLAND REVENUE BOARD ("IRB") IN ACCORDANCE WITH THE INCOME TAX ACT 1967 ("ITA") TO PUNCAK NIAGA MANAGEMENT SERVICES SDN BHD ("PNMSSB")

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICES OF ASSESSMENT ISSUED BY THE INLAND REVENUE BOARD ("IRB") IN ACCORDANCE WITH THE INCOME TAX ACT 1967 ("ITA") TO PUNCAK NIAGA MANAGEMENT SERVICES SDN BHD ("PNMSSB")

Reference is made to the Company's announcements dated 3 December 2020 and 10 December 2020 in relation to the Judicial Review Application filed by Puncak Niaga Management Services Sdn Bhd ("PNMSSB") to challenge the Notices of Assessment known as Form J which PNMSSB received from the Inland Revenue Board ("IRB") on 23 November 2020 for the Years of Assessment 2017 and 2018 amounting to RM2,292,182.64 and RM1,988,472.96 respectively (hereinafter referred to as "Notices").

Puncak wishes to announce to the Exchange that at the case management today, the Kuala Lumpur High Court granted PNMSSB an interim stay until the next mention date on 13 January 2021.

This announcement is dated 16 December 2020.

 Announcement Info	
Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	16 Dec 2020
Category	General Announcement for PLC
Reference Number	GA1-16122020-00019