

# MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICE OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

## PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICE OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

Puncak wishes to announce that its wholly-owned subsidiary, Puncak Niaga Construction Sdn Bhd ("PNCSB") had on 12 February 2020 received a Notice of Adjudication dated 11 February 2020 to refer disputes arising from alleged payment claim under Sections 7 and 8 under the Construction Industry Payment & Adjudication Act 2012 ("CIPAA") from its sub-contractor, Mersing Construction & Engineering Sdn Bhd ("Mersing").

The details of the Notice of Adjudication are as follows:-

1. PNCSB's sub-contractor, Mersing has issued a Notice of Adjudication dated 11 February 2020 to refer disputes arising from alleged payment claim under Sections 7 & 8 under CIPAA against PNCSB dated 21 January 2020 for the sum of RM2,723,839.04 for the project "Supply And Lay Network Sewerage Pipe At Zone 3 & 3A For Pembinaan Rangkaian Paip Pembedungan Di Bonus, Kuala Lumpur" ("D44 Project") together with interest and cost in relation to the adjudication proceedings.
2. PNCSB has instructed its solicitors to contest the matter and Puncak will make the relevant announcements to the Exchange in relation to the same in due course.

This announcement is dated 12 February 2020.

Announcement Info	
Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	12 Feb 2020
Category	General Announcement for PLC
Reference Number	GA1-12022020-00080