

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING PUNCAK NIAGA HOLDINGS BERHAD ("PUNCAK" OR "COMPANY") PROPOSED RENOUNCEABLE RIGHTS ISSUE OF CONVERTIBLE SECURED ISLAMIC DEBT SECURITIES ("PROPOSED RIGHTS ISSUE OF CSIDS")

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	PUNCAK NIAGA HOLDINGS BERHAD ("PUNCAK" OR "COMPANY") PROPOSED RENOUNCEABLE RIGHTS ISSUE OF CONVERTIBLE SECURED ISLAMIC DEBT SECURITIES ("PROPOSED RIGHTS ISSUE OF CSIDS")

Reference is made to the Company's announcement dated 29 August 2019 and the subsequent announcements in relation to the Proposed Rights Issue of CSIDS ("**Announcements**"). Unless otherwise defined, the definitions used in this announcement shall have the same meanings as those defined in the Announcements.

Since the date of the Company's latest announcement on 26 March 2020 until to date, Puncak is still unable to procure the undertakings from the Undertaking Shareholders due to the impact from the protracted COVID-19 pandemic resulting in continuing uncertainties in the financial markets. Hence, the Company requires more time to procure such undertakings from the Undertaking Shareholders.

Consequently, the application for the issuance of CSIDS to the SC and the listing application together with the draft circular to Bursa Securities are now extended from 31 July 2020 until 31 January 2021.

This announcement is dated 30 July 2020.

 Announcement Info	
Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	30 Jul 2020
Category	General Announcement for PLC
Reference Number	GA1-28072020-00045