

**OTHERS PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") SUPPLEMENTAL AGREEMENT TO THE PRINCIPAL SUB-CONTRACT AGREEMENT DATED 2 MAY 2018 BETWEEN JALUR CAHAYA SDN BHD AND THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD FOR THE PROJECT, "PROJEK PEMBINAAN LOJI RAWATAN KUMBAHAN SERANTAU DAN RANGKAIAN PAIP PEMBETUNGAN DI BANDAR KUANTAN, PAHANG (REKA DAN BINA)" ("KUANTAN PROJECT")**

**PUNCAK NIAGA HOLDINGS BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") SUPPLEMENTAL AGREEMENT TO THE PRINCIPAL SUB-CONTRACT AGREEMENT DATED 2 MAY 2018 BETWEEN JALUR CAHAYA SDN BHD AND THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD FOR THE PROJECT, "PROJEK PEMBINAAN LOJI RAWATAN KUMBAHAN SERANTAU DAN RANGKAIAN PAIP PEMBETUNGAN DI BANDAR KUANTAN, PAHANG (REKA DAN BINA)" ("KUANTAN PROJECT")

Reference is made to the Company's earlier announcement dated 3 May 2018 in relation to the Principal Sub-Contract Agreement dated 2 May 2018 for the Kuantan Project.

Puncak wishes to announce to the Exchange that the Company's wholly-owned subsidiary, Puncak Niaga Construction Sdn Bhd ("PNCSB" or "Principal Sub-Contractor") had on 21 July 2020 entered into a Supplemental Agreement to the Principal Sub-Contract Agreement dated 2 May 2018 with Jalur Cahaya Sdn Bhd ("JCSB" or "Main Contractor") in respect of the Kuantan Project (both PNCSB and JCSB are collectively referred to as "the Parties") for the Parties to vary the Principal Sub-Contract Agreement dated 2 May 2018 by revising the Contract Sum from RM489,932,000.00 only (inclusive 6% GST) to RM432,655,640.00 ("Revised Contract Sum") with effect from 21 July 2020.

The Revised Contract Sum arose due to a downwards revision of the Kuantan Project's contract sum between the Main Contractor and the client, Jabatan Perkhidmatan Pembetungan, Kementerian Alam Sekitar dan Air (previously known as Kementerian Tenaga, Teknologi Hijau dan Air).

This announcement is dated 21 July 2020.

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<b>Company Name</b>	PUNCAK NIAGA HOLDINGS BERHAD
<b>Stock Name</b>	PUNCAK
<b>Date Announced</b>	21 Jul 2020
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-17072020-00014