

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICES OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICES OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

Puncak wishes to announce that its wholly owned subsidiary, Puncak Niaga Construction Sdn Bhd ("PNCSB") had on 2 June 2020 received six Notices of Adjudication dated 2 June 2020 to refer disputes arising from six payment claims under Sections 7 and 8 under the Construction Industry Payment & Adjudication Act 2012, ("CIPAA") from its sub-contractor, PDP Utek (M) Sdn Bhd ("PDP Utek").

The details of the Notices of Adjudication are as follows:-

1. PNCSB's sub-contractor, PDP Utek had issued six Notices of Adjudication dated 2 June 2020 to refer the alleged disputes arising from its six payment claims under Sections 7 and 8 under CIPAA against PNCSB dated 12 May 2020 for the combined sum of RM9,654,955.20 for the project "Pakej D44-Pembinaan Rangkaian Paip Pembedungan Di Bonus, Kuala Lumpur (Reka Dan Bina)" ("D44 Project") together with interest, cost and/or any other relief against PNCSB in relation to the payment claims as may be appropriate.
2. PNCSB will consult its solicitors and seek to instruct its solicitors to contest the matter.

Puncak will make the relevant announcements to the Exchange in relation to the same in due course.

This announcement is dated 2 June 2020.

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	02 Jun 2020
Category	General Announcement for PLC
Reference Number	GA1-02062020-00071