

# NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING PUNCAK NIAGA HOLDINGS BERHAD ("PUNCAK" OR "COMPANY") PROPOSED RENOUNCEABLE RIGHTS ISSUE OF CONVERTIBLE SECURED ISLAMIC DEBT SECURITIES ("PROPOSED RIGHTS ISSUE OF CSIDS")

## PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	PUNCAK NIAGA HOLDINGS BERHAD ("PUNCAK" OR "COMPANY")  PROPOSED RENOUNCEABLE RIGHTS ISSUE OF CONVERTIBLE SECURED ISLAMIC DEBT SECURITIES ("PROPOSED RIGHTS ISSUE OF CSIDS")

*Reference is made to the Company's earlier announcements dated 29 August 2019, 29 October 2019 and 27 December 2019 respectively in relation to the Proposed Rights Issue of CSIDS. Unless otherwise defined, the definitions used in this announcement shall have the same meanings as those defined in the announcement dated 29 August 2019.*

Pursuant to the Company's announcement dated 27 December 2019, Puncak has yet to procure the undertakings from the Undertaking Shareholders in view of the significant amount of funds to be raised. In addition to the current COVID-19 situation and uncertainty in the financial market, the Company would require more time to procure such undertakings from the Undertaking Shareholders.

Consequently, the application for the issuance of CSIDS to the SC and the listing application together with the draft circular to Bursa Securities are now extended until 31 July 2020.

**This announcement is dated 26 March 2020.**

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Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	26 Mar 2020
Category	General Announcement for PLC
Reference Number	GA1-26032020-00047