

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICE OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

PUNCAK NIAGA HOLDINGS BERHAD

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| Type | Announcement |
| Subject | MATERIAL LITIGATION |
| Description | PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICE OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD |

Reference is made to the Company's announcements dated 5 August 2020, 19 August 2020, 24 August 2020 and 4 September 2020 in relation to the Adjudication Decision dated 4 August 2020 in respect of the Notice of Adjudication dated 11 February 2020 issued under the Construction Industry Payment & Adjudication Act 2012 ("CIPAA") to the Company's wholly-owned subsidiary, Puncak Niaga Construction Sdn Bhd ("PNCSB") by its subcontractor, Mersing Construction and Engineering Sdn Bhd ("Mersing") and PNCSB's filing of the application to the Kuala Lumpur High Court to set aside and to stay the Adjudication Decision dated 4 August 2020.

Puncak wishes to announce to the Exchange that the case management which was fixed on 6 October 2020 was subsequently vacated by the Kuala Lumpur High Court and the next case management is now fixed on 30 October 2020.

This announcement is dated 28 October 2020.

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|  Announcement Info | |
| Company Name | PUNCAK NIAGA HOLDINGS BERHAD |
| Stock Name | PUNCAK |
| Date Announced | 28 Oct 2020 |
| Category | General Announcement for PLC |
| Reference Number | GA1-28102020-00037 |