

# MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICE OF ARBITRATION ISSUED BY THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

## PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICE OF ARBITRATION ISSUED BY THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

Reference is made to the Company's announcements dated 26 October 2020, 28 October 2020, 30 October 2020, 26 November 2020 and 24 December 2020 in relation to the Notice of Arbitration dated 26 October 2020 issued by the Company's wholly-owned subsidiary, Puncak Niaga Construction Sdn Bhd ("PNCSB") against Mersing Construction and Engineering Sdn Bhd ("Mersing") and PNCSB's application to the Kuala Lumpur High Court to stay the Adjudication Decision dated 4 August 2020 pending the final determination of the dispute between PNCSB and Mersing by arbitration ("Stay Application") and the Kuala Lumpur High Court's decision dated 24 December 2020 to dismiss the Stay Application ("Kuala Lumpur High Court's Decision on Stay Application").

Puncak wishes to announce to the Exchange that PNCSB's solicitors had, on behalf of PNCSB, filed an appeal on the Kuala Lumpur High Court's Decision on Stay Application, at the Court of Appeal today.

This announcement is dated 12 January 2021.

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Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	12 Jan 2021
Category	General Announcement for PLC
Reference Number	GA1-12012021-00058