

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICES OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICES OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

Reference is made to the Company's announcement dated 2 June 2020 in relation to the six (6) Notices of Adjudication dated 2 June 2020 received by the Company's wholly-owned subsidiary, Puncak Niaga Construction Sdn Bhd pertaining to the disputes arising from six payment claims under Sections 7 and 8 under the Construction Industry Payment & Adjudication Act 2012, ("CIPAA") from its sub-contractor, PDP Utek (M) Sdn Bhd ("PDP Utek").

Puncak wishes to announce to the Exchange that on 15 March 2021, the adjudicator appointed by the Director of the Asian International Arbitration Centre has accepted the appointment to act as Adjudicator in respect of the Notices of Adjudication dated 2 June 2020.

This announcement is dated 15 March 2021.

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	15 Mar 2021
Category	General Announcement for PLC
Reference Number	GA1-15032021-00057