

# MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICES OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

## PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICES OF ADJUDICATION ISSUED UNDER THE CONSTRUCTION INDUSTRY PAYMENT & ADJUDICATION ACT 2012 ("CIPAA") TO THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, PUNCAK NIAGA CONSTRUCTION SDN BHD

Reference is made to the Company's announcements dated 2 June 2020 and 15 March 2021 in relation to the six (6) Notices of Adjudication dated 2 June 2020 received by the Company's wholly-owned subsidiary, Puncak Niaga Construction Sdn Bhd ("PNCSB") pertaining to the disputes arising from six payment claims under Sections 7 and 8 under the Construction Industry Payment & Adjudication Act 2012, ("CIPAA") from its subcontractor, PDP Utek (M) Sdn Bhd ("PDP Utek").

Puncak wishes to announce to the Exchange that PDP Utek has issued its Notice of Withdrawal of Adjudication Claim/Proceedings dated 12 May 2021 in respect of the six (6) Notices of Adjudication dated 2 June 2020 commenced against PNCSB ("Notice of Withdrawal") which has been acknowledged by the Adjudicator on 17 May 2021.

This announcement is dated 18 May 2021.

### Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	18 May 2021
Category	General Announcement for PLC
Reference Number	GA1-18052021-00041