

# MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICES OF ASSESSMENT ISSUED BY THE INLAND REVENUE BOARD ("IRB") IN ACCORDANCE WITH THE INCOME TAX ACT 1967 ("ITA") TO PUNCAK NIAGA CONSTRUCTION SDN BHD ("PNCSB")

## PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR "THE COMPANY") NOTICES OF ASSESSMENT ISSUED BY THE INLAND REVENUE BOARD ("IRB") IN ACCORDANCE WITH THE INCOME TAX ACT 1967 ("ITA") TO PUNCAK NIAGA CONSTRUCTION SDN BHD ("PNCSB")

Reference is made to the Company's announcements dated 3 December 2020, 16 December 2020, 7 January 2021, 3 March 2021 and 20 April 2021 in relation to the Judicial Review Application filed by Puncak Niaga Construction Sdn Bhd ("PNCSB") to challenge the Notices of Assessment known as Form G which PNCSB received from the Inland Revenue Board ("IRB") on 23 November 2020 for the Years of Assessment 2017 and 2018 amounting to RM2,292,182.64 and RM 1,988,472.96 respectively (hereinafter referred to as "Notices").

Puncak wishes to announce to the Exchange that the Director General of Inland Revenue ("DGIR") had filed an appeal to the Court of Appeal in relation to the Kuala Lumpur High Court's decision dated 20 April 2021 to dismiss the Inland Revenue Board's application to intervene in PNCSB's Judicial Review Application. A copy of the DGIR's notice of appeal dated 5 May 2021 was served to PNCSB's solicitors on 10 May 2021.

This announcement is dated 11 May 2021.

### Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	11 May 2021
Category	General Announcement for PLC
Reference Number	GA1-11052021-00018