

MATERIAL LITIGATION PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON ARBITRATION PROCEEDINGS IN RELATION TO THE CHENNAI WATER SUPPLY AUGMENTATION PROJECT 1 - PACKAGE III ("CHENNAI PROJECT"), INDIA ("THE SECOND ARBITRATION PROCEEDINGS")

PUNCAK NIAGA HOLDINGS BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PUNCAK NIAGA HOLDINGS BERHAD (416087-U) ("PUNCAK" OR THE "COMPANY") UPDATE ON ARBITRATION PROCEEDINGS IN RELATION TO THE CHENNAI WATER SUPPLY AUGMENTATION PROJECT 1 - PACKAGE III ("CHENNAI PROJECT"), INDIA ("THE SECOND ARBITRATION PROCEEDINGS")

Reference is made to the Company's previous announcements dated 3 December 2012, 1 April 2013, 29 April 2013, 20 May 2013, 6 November 2013, 2 December 2013, 3 December 2013, 10 December 2013, 29 June 2018, 30 July 2018, 27 August 2018, 14 September 2018, 4 October 2018, 1 November 2018, 8 March 2019, 10 April 2019, 25 April 2019, 14 June 2019, 27 June 2019 and 25 January 2021 on the above matter.

Puncak wishes to update the Exchange that the Claimant's appeal against the decision of the Arbitration Panel dated 13 November 2019 in respect of the First Arbitration Proceedings and the Claimant's appeal against the decision of the Arbitrator dated 29 March 2013 in respect of the Second Arbitration Proceedings were jointly heard at the Madras High Court on 9 February 2022. The Consortium's counsel clarified on certain technicalities raised by the Madras High Court and directions were given by the Madras High Court. The hearing was adjourned to 17 February 2022.

This announcement is dated 10 February 2022.

Announcement Info

Company Name	PUNCAK NIAGA HOLDINGS BERHAD
Stock Name	PUNCAK
Date Announced	10 Feb 2022
Category	General Announcement for PLC
Reference Number	GA1-10022022-00068