

# **PUNCAK NIAGA HOLDINGS BERHAD**

## **27<sup>th</sup> Annual General Meeting**

**Corporate Presentation**  
**29 May 2024**



*PUNCAK NIAGA HOLDINGS BERHAD*



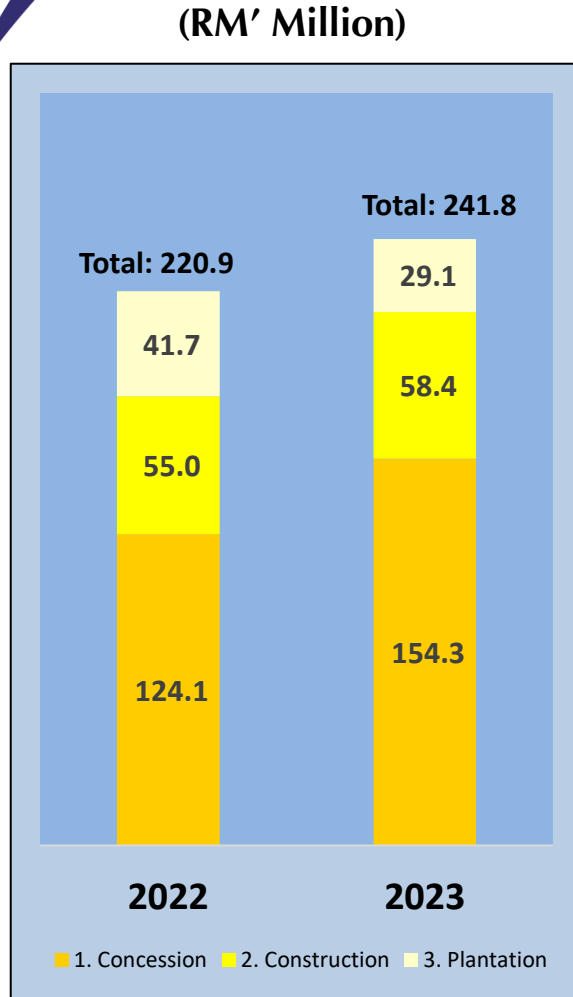
# FINANCIAL HIGHLIGHTS

# Revenue

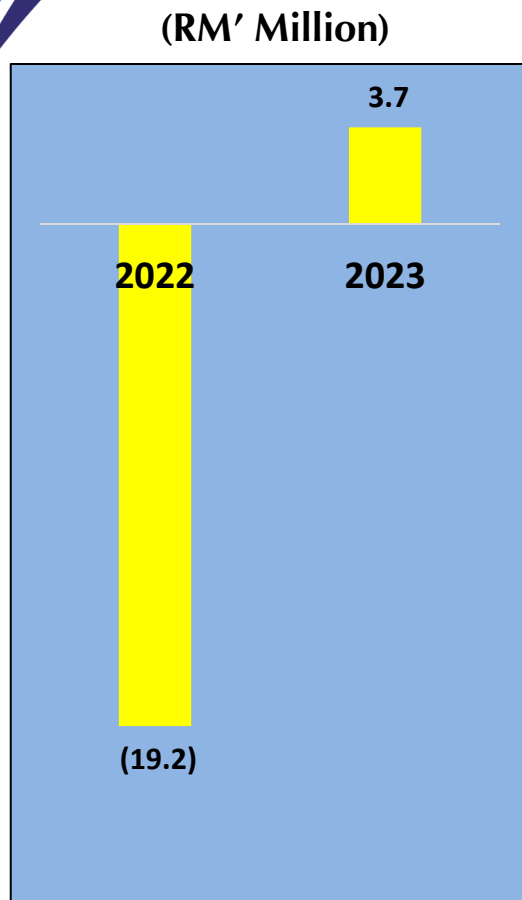
The Group recorded Revenue of RM241.8 million in 2023 as compared to RM220.9 million in 2022.

The increase in revenue is mainly due to:-

- 1. Higher revenue contribution from Concession segment of RM154.3 million in 2023, as compared to RM124.1 million in 2022, mainly attributable to the supply of additional medical equipment of RM37.4 million for Hospital Al-Sultan Abdullah UiTM.*
- 2. Slightly higher revenue contribution from Construction segment of RM58.4 million in 2023, as compared to RM55.0 million in 2022, mainly due to revenue contribution from D44 Project and Johor Project.*
- 3. However, the Plantation segment reported a lower revenue of RM29.1 million in 2023 as compared to revenue of RM41.7 million in 2022, mainly due to lower FFB sales resulted from lower average CPO prices of RM3,833/MT (2022: RM5,131/MT) and lower FFB production of 42,997 MT (2022: 46,419 MT).*



# Net Profit/(Loss)



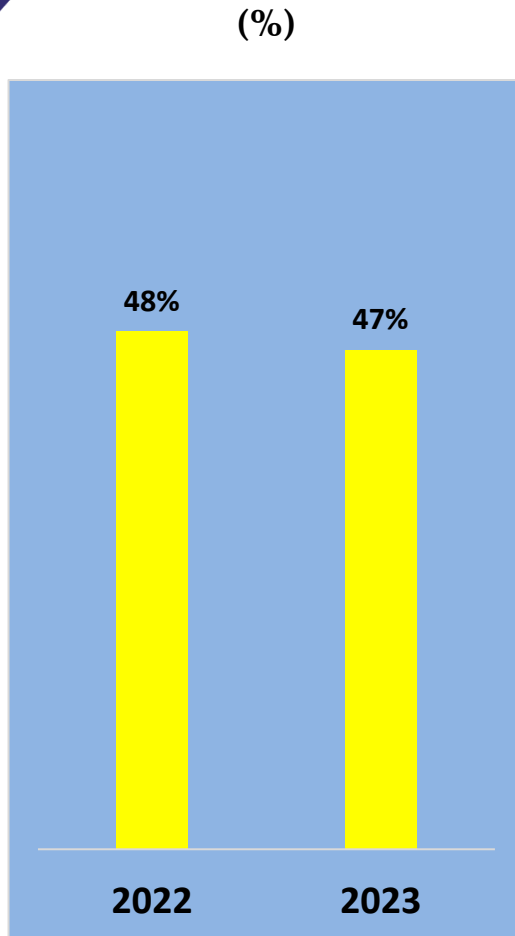
The Group recorded net profit after tax of RM3.7 million in 2023 as compared to a net loss after tax of RM19.2 million in 2022, mainly due to:

- *Other income from fair value gain on investment properties of RM34.4 million and discontinuing legal suit against Selangor State Government of RM44.6 million.*
- *Higher PBT from TRIplc Group of RM67.1 million in 2023 as compared to a PBT of RM36.9 million in 2022, mainly attributable to the commencement of the supply of additional medical equipment for Hospital Al-Sultan Abdullah UiTM.*

*Offset against:*

- *Higher LBT from Plantation segment of RM52.0 million in 2023 as compared to LBT of RM34.6 million in 2022.*

# Gearing Ratio



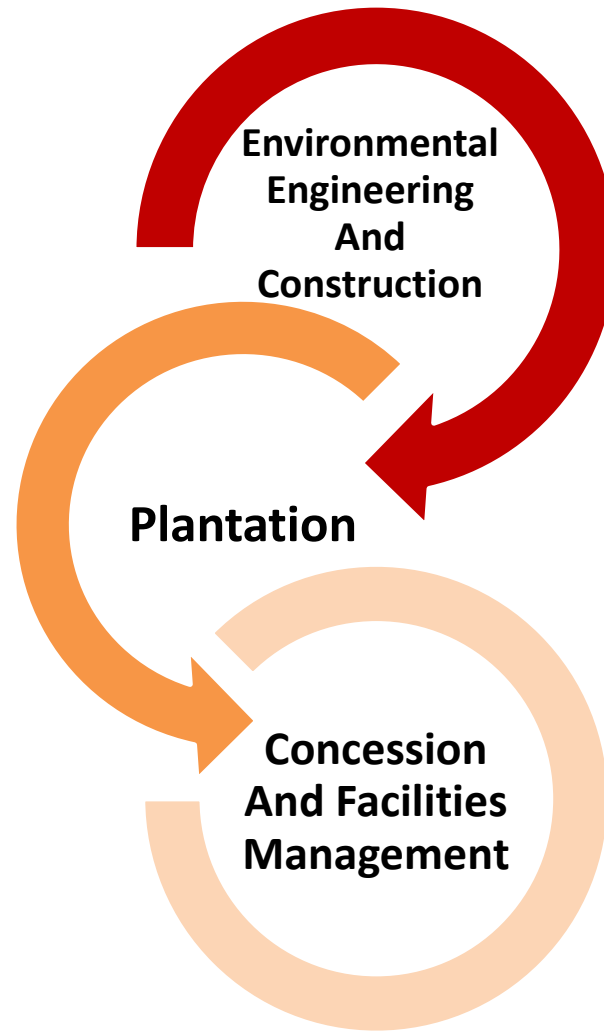
Gearing Ratio reduced from 48% in 2022 to 47% in 2023.

- *Total Borrowings reduced by RM23 million from RM1.175 billion in 2022 to RM1.152 billion in 2023.*
- *Outstanding loans of Concession segment at year end was RM790.0 million (2022: RM850.8 million). These are borrowings to fund UiTM-Z1P2 and UiTM-Z1P3, Puncak Alam Campus Projects.*
- *Outstanding loans of Danum Sinar at year end was RM328.1 million (2022: RM324.4 million). These borrowings were utilised to fund plantation development expenditure and working capital of Bintulu Plantation.*

# Contribution By Segment

	Construction RM' Mil	Plantation RM' Mil	Concession RM' Mil	Total RM' Mil
<b><u>Revenue</u></b>				
2023	58.4	29.1	154.3	241.8
2022	55.0	41.7	124.1	220.9
<b><u>Segment Results#</u></b>				
2023	(2.6)	(52.0)	33.3	(21.3)
2022	(2.6)	(34.6)	34.2	(3.0)

# Segment results = Segment Profit /(Loss) before Tax





# **1. ENVIRONMENTAL ENGINEERING AND CONSTRUCTION SEGMENT**



## a. D44 PROJECT: CONSTRUCTION OF A SEWERAGE PIPE NETWORK IN BUNUS, KUALA LUMPUR (BUILD & CONSTRUCT)

### CONTRACT INFORMATION

#### Scope of Works

- To lay 55.2 km of Sewer Pipe
- To construct 10 nos. of Network Pumping Station
- Sewage Treatment Plant rationalisation & decommissioning

TITLE	DESCRIPTION
Contract No.	KeTTTHA/JPP/D44/GKL/RL/14/K2
Contract Title	Pakej D44 - Pembinaan Rangkaian Paip Pembetungan di Bunus, Kuala Lumpur (Reka & Bina)
Contract Sum	Original : RM 393,980,709.64,  Revise Contract Amount : RM 396,546,512.56 (PHK1 & PHK2 – RM2,565,802.92)
Client	Kementerian Sumber Asli, Alam Sekitar & Perubahan Iklim
Implementation Agency	Jabatan Perkhidmatan Pembetungan (JPP)
Project Management Consultant (PMC)	Indah Water Konsortium Sdn Bhd (IWK)
Main Contractor	Puncak Niaga Construction Sdn Bhd (PNCBSB)
Project Date	25 February 2014 - 24 February 2018
Extension of Time (EoT No. 6)	11 July 2024

### PROJECT PROGRESS STATUS

(Based on Approved Work Programme Extension of Time No. 5 (April 2023))

Overall Physical Progress	Schedule (%)	Actual (%)	Difference (%)
30 April 2024	100%	92.54%	-7.46%



PUNCAK NIAGA HOLDINGS BERHAD

# SITE PROGRESS PHOTOS

## SEWER NETWORK



Grouting work at MH1a-55a, Zone 1a, Jalan Ayer Keroh in progress (50 of 50 points)



Construction manhole MH2-8.2 at Zone 2, Jalan Bukit Belacan



Reinstatement work at MH3-19d, Zone 3, Jalan Kolam Air



Manhole at MH3-1c, Zone 3, Jalan L5 completed

## **SITE PROGRESS PHOTOS - *Continued***

### **NETWORK PUMPING STATION (NPS)**



**Premix work inside KLR 289, Zone 1a, Jalan Ayer Keroh.**



**Site visit with PNCSB, PMC, IWK, and CWM regarding DLP at Zone 5, NPS KLR 030.**

## b. KUANTAN PROJECT: CONSTRUCTION OF A REGIONAL SEWAGE TREATMENT PLANT AND SEWERAGE PIPELINE IN KUANTAN, PAHANG (DESIGN & BUILD)

### CONTRACT INFORMATION

TITLE	DESCRIPTION
Contract Title	Kuantan Project – Construction Of A Regional Sewage Treatment Plant And Sewerage Pipeline In Kuantan, Pahang (Design & Build)
Contract Sum	RM432,655,640.00 (exclude 6% GST)
Client	Kementerian Sumber Asli, Alam Sekitar & Perubahan Iklim
Implementation Agency	Jabatan Perkhidmatan Pembetungan
Project Management Consultant (PMC)	C&S - Sepakat Setia Perunding QS - AMD Quantities Surveyors
Principal Sub-Contractor	Puncak Niaga Construction Sdn Bhd
Project Date	20 February 2018 – 19 February 2022
Extension of Time (EoT No. 4)	26 June 2025

### PROGRESS REPORT

	26 FEB 2024 <i>WP EOT No. 4, 28 Feb 24</i>	26 MAR 2024 <i>WP EOT No. 4, 28 Feb 24</i>	26 APR 2024 <i>WP EOT No. 4, 28 Feb 24</i>
	OVERALL PROGRESS		
PLAN	96.82	97.00	97.15
ACTUAL	96.98	97.13	97.21
VARIANCE	+0.16	+0.13	+0.06
DAYS	0 days	0 days	0 days



# PROJECT PROGRESS PHOTO

## CENTRALISED SEWERAGE TREATMENT PLANT (CSTP)

AS OF 25 APRIL 2024

— BOUNDARY OF PHASE 1

— BOUNDARY OF PHASE 2





# PROJECT PROGRESS PHOTO *(continued)*

## CENTRALISED SEWERAGE TREATMENT PLANT (CSTP) *(continued)*





# PROJECT PROGRESS PHOTO *(continued)*

## SEWERAGE CONVEYANCE SYSTEM (SCS)



**Zon 1: Construction of pit for MH1a-39a in progress**



**Zon 1: Preparation for pipe jacking work from MH1a-35a to MH1a-35**



**Zon 2: pipe jacking work from MH2a-11C to MH2a-11B in progress**



**Zon 2: Construction of pit for MH2-47 in progress**

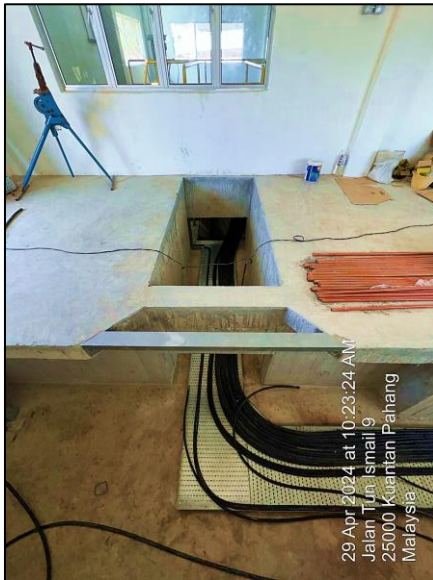


# PROJECT PROGRESS PHOTO *(continued)*

## NETWORK PUMPING STATION (NPS)



**NPS 1 : Plastering brick fence  
in progress**



**NPS 1 : electric cable installation  
in progress**



**c. PROGRAM PENGgantian PAIP LAMA BAGI TAHUN 2020 DI NEGERI JOHOR  
PAKEJ 2: DAERAH JOHOR BAHRU, KULAI, PONTIAN, KOTA TINGGI DAN MERSING**

## CONTRACT INFORMATION

TITLE	DESCRIPTION
Contract No.	PAAB/J082-P2/W/J/K/06/22
Contract Title	Program Penggantian Paip Lama Bagi Tahun 2020 Di Negeri Johor Pakej 2: Daerah Johor Bahru, Kulai, Pontian, Kota Tinggi Dan Mersing
Contract Sum	RM82,857,328.90
Client	Pengurusan Aset Air Berhad (PAAB)
Implementing Agency	Ranhill Saj Sdn Bhd (RSAJ)
Principal Sub-Contractor	Puncak Niaga Construction Sdn Bhd
Project Date	1 August 2022 - 17 January 2024
Extension of Time (EoT No. 1)	14 December 2024 (332 Days)

## PROGRESS OF WORKS

(Progress as of 19 April 2024)

NO	ITEM	PLAN %	ACTUAL %	VARIANCE %
1	Overall	21.40	17.29	-4.11
2	Preliminaries	5.15	5.60	0.45
3	Physical	17.82	12.82	-5.00

## SITE PHOTO



**Pre-handover for communication pipe non HDPE tapping work at KT63 Sri Pekan.**



**Pre-handover for communication pipe non HDPE tapping work at KT63 Sri Pekan.**



**Joint Site Valuation Meeting No. 16 with RSAJ at RSAJ Headquarters.**



**Rearrange HDPE Pipe for Site Clearance at Stock Pile PTN11 Simpang Renggam.**



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## d. CADANGAN MEMBINA LOJI RAWATAN AIR (LRA) BUKIT CHUPAK (10 JLH) DAN MENAIKTARAF SISTEM AGIHAN DI JAJAHAN GUA MUSANG, KELANTAN

### CONTRACT INFORMATION

TITLE	DESCRIPTION
Contract No.	PAAB/D/P/D/K/06/22
Contract Title	Cadangan Membina Loji Rawatan Air (LRA) Bukit Chupak (10 JLH) Dan Menaiktaraf Sistem Agihan Di Jajahan Gua Musang, Kelantan
Contract Sum	RM47,213,077.22
Client	Pengurusan Aset Air Berhad (PAAB)
Operator	Air Kelantan Sdn Bhd
Engineering Consultant	Minconsult Sdn Bhd
Principal Sub-Contractor	Puncak Niaga Construction Sdn Bhd
Project Date	3 July 2023 - 28 May 2024
Extension of Time (EoT No. 2)	01 April 2025

### PROGRESS OF WORKS

NO.	DESCRIPTION	PROGRESS AS OF 25 APRIL 2024 (BASED ON MIP NO. 2)
1.	Schedule	28.47%
2.	Actual	27.95 %
3.	Variance (Ahead / Delay)	-0.52 % (-3 Days)



## SITE PHOTO



**EARTHWORK & PILING WORKS AT WATER TREATMENT PLANT**



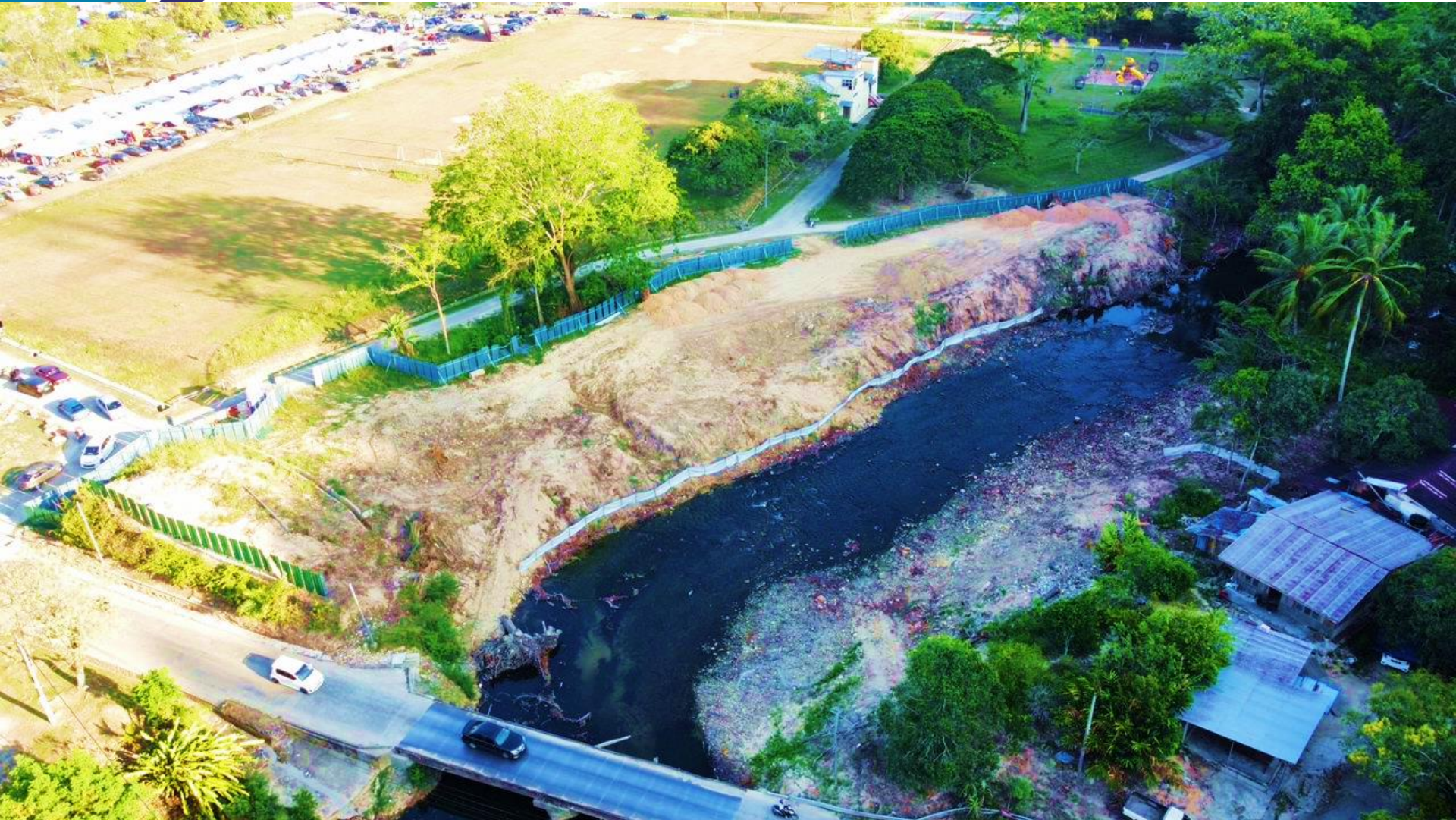
## SITE PHOTO



**PIPING WORKS & DRAINAGE AT EXISTING BALANCING RESERVOIR**



## SITE PHOTO



**INSTALL SITE HOARDING & SITE CLEARANCE AT RAW WATER INTAKE**

## ENVIRONMENTAL ENGINEERING AND CONSTRUCTION SEGMENT – MOVING FORWARD

- To execute and complete the Project's under Puncak Niaga Construction Sdn Bhd within the contractual timelines and ensure quality project delivery.
- Seeking opportunities in water and wastewater infrastructure related works/projects.

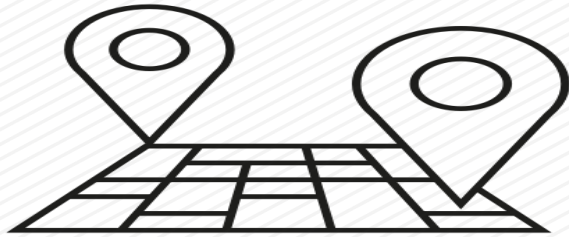


## 2. PLANTATION SEGMENT



# INTRODUCTION

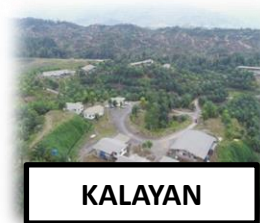
## INFOGRAPHICS



**Total Land Area: 42,939 hectares**



**JABON**



**KALAYAN**



**MARONG 2**



**LAKIN**



**ARAU**



**MARONG 1**

**Total Estates : Six (6) with One (1) Nursery**



**Mature Areas:  
9,901 hectares**



**Immature Areas:  
2,186 hectares**



**Crop Production 2023:  
42,997 MT**

# HIGHLIGHTS OF YEAR 2023

## PLANTATION LAND SEGMENTATION

	2020	2021	2022	2023
MATURE OP	9,551	9,663	9,794	9,901
IMMATURE OP	2,490	2,378	2,247	2,186
<b>TOTAL PLANTED</b>	<b>12,041</b>	<b>12,041</b>	<b>12,041</b>	<b>12,087</b>
In course of planting	-	-	-	-
TOTAL DEVELOPED AREA	12,041	12,041	12,041	<b>12,087</b>
Unplanted *	30,909	30,909	30,906	30,390
<b>TOTAL LAND TITLE</b>	<b>42,950</b>	<b>42,950</b>	<b>42,950</b>	<b>42,477</b>

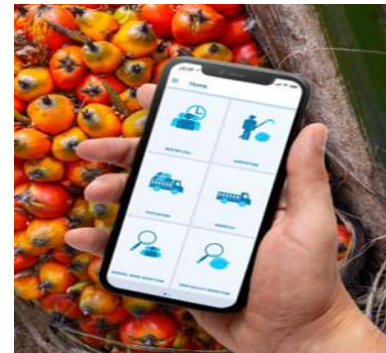


# PHOTOS : MAINTAINING HIGH STANDARDS

## 1. Field-based training to enhance knowledge and skills



## 2. Utilisation of Digital and Semi-Mechanization tools such as VSAT, Mapping Systems, and Drones to improve productivity





# PLANTATION SEGMENT- MOVING FORWARD

## FOCUS ON YIELD IMPROVEMENT & OPERATIONAL EFFICIENCY

1. Improving palm growth through effective agronomic practices.
2. Ensuring an adequate workforce for estate harvesting and field operations.
3. Implementing optimal mechanization techniques to enhance productivity and diminish overreliance on manual labor.





### **3. CONCESSION AND FACILITIES MANAGEMENT SEGMENT**



# ZONE 1 PHASE 2 (“ZIP2”), UiTM PUNCAK ALAM CAMPUS



# **Z1P2, UiTM PUNCAK ALAM CAMPUS**

## **CONTRACT PARTICULARS**

<b>Concession Agreement Date</b>	<b>:</b>	<b>4 May 2010</b>
<b>Construction Commencement Date</b>	<b>:</b>	<b>11 April 2011</b>
<b>Construction Period</b>	<b>:</b>	<b>3 Years</b>
<b>Construction Completion Date</b>	<b>:</b>	<b>11 April 2014</b>
<b>Maintenance Period</b>	<b>:</b>	<b>20 Years</b>
<b>Concession Expiry Date</b>	<b>:</b>	<b>10 April 2034</b>
<b>Construction Cost</b>	<b>:</b>	<b>RM 266,500,000.00</b>

## Z1P2, UiTM PUNCAK ALAM CAMPUS PERFORMANCE KPI FOR YEAR 2023 AND 2024

NO	YEAR	MONTH	CA REQUIREMENT (%)	KPI ACHIEVED (%)
1.	2023	JANUARY	93.0	99.99
2.		FEBRUARY		99.99
3.		MARCH		99.50
4.		APRIL		99.99
5.		MAY		99.99
6.		JUNE		99.99
7.		JULY		99.71
8.		AUGUST		99.99
9.		SEPTEMBER		99.99
10.		OCTOBER		99.99
11.		NOVEMBER		99.99
12.		DECEMBER		98.74

NO	YEAR	MONTH	CA REQUIREMENT (%)	KPI ACHIEVED (%)
1.	2024	JANUARY	93.0	99.99
2.		FEBRUARY		99.99
3.		MARCH		99.99
4.		APRIL		99.99



# ZONE 1 PHASE 3 (“Z1P3”), UiTM PUNCAK ALAM CAMPUS

TEACHING HOSPITAL & ACADEMIC COMPLEX - UiTM PUNCAK ALAM



## Z1P3, UiTM PUNCAK ALAM CAMPUS PROJECT PARTICULARS

TITLE	DESCRIPTION
Contract Title	Cadangan Merekabentuk, Membina, Melengkap, Mentauliah dan Menyelenggarakan Kerja-Kerja Infrastruktur Dan Bangunan Untuk Hospital Pengajar Universiti Teknologi Mara (Zon 1 Fasa 3) Dengan Kaedah Private Finance Initiative (PFI) Di Atas Sebahagian Lot PT 1567, Puncak Alam, Mukim Jeram, Daerah Kuala Selangor, Selangor Darul Ehsan ("Z1P3")
Contract Sum	RM599,000,000.00
Client	Kementerian Pengajian Tinggi Malaysia ("KPTM") Universiti Teknologi MARA ("UiTM")
Concession Company	TRIplc Medical Sdn Bhd
Concession Period	25 Years
Construction Period	3 Years 9 Months 21 Days
Commencement Date	11 April 2017
Construction Completion Date	1 February 2021

# Z1P3, UiTM PUNCAK ALAM CAMPUS

## ASSET MANAGEMENT SERVICES (“AMS”)

TITLE	DESCRIPTIONS
Scope of work	Providing the maintenance services encompassing the comprehensive engineering (facility & biomedical), linen services, healthcare waste management services and cleansing services (“Z1P3”)
Concession Company	TRIplc Medical Sdn Bhd
Commencement Date	1 February 2021
Concession expiry date	31 January 2043

### PERFORMANCE KPI – Z1P3 FOR YEAR 2023 AND 2024

NO	YEAR	MONTH	CA REQUIREMENT (%)	KPI ACHIEVED (%)
1.	2023	JANUARY	93.0	94.62
2.		FEBRUARY		96.33
3.		MARCH		95.98
4.		APRIL		97.06
5.		MAY		98.11
6.		JUNE		99.04
7.		JULY		98.98
8.		AUGUST		98.50
9.		SEPTEMBER		99.09
10.		OCTOBER		99.42
11.		NOVEMBER		99.30
12.		DECEMBER		99.21

NO	YEAR	MONTH	CA REQUIREMENT (%)	KPI ACHIEVED (%)
1.	2024	JANUARY	93.0	99.55
2.		FEBRUARY		99.44
3.		MARCH		99.45

## Z1P3, UiTM PUNCAK ALAM CAMPUS ADDITIONAL MEDICAL EQUIPMENT

<b>Contract Title</b>	<b>Cadangan Pembangunan Zon 1 Fasa 3 Hospital Pengajar dan Pusat Akademik Perubatan Universiti Teknologi Mara, Selangor Darul Ehsan – Perolehan Peralatan Tambahan Bagi Hospital Pengajar dan Kompleks Akademik Perubatan di UiTM Puncak Alam, Selangor Darul Ehsan</b>	
	<b>MEQ 2</b>	<b>MEQ 3</b>
<b>Contract Sum</b>	RM37,145,822.39	RM11,829,400.00
<b>Contract Period</b>	40 Months	36 Months
<b>Commencement period</b>	1/7/2022 – 31/10/2025	15/3/2023-14/3/2026
<b>Warranty Period</b>	24 Months after Equipment Acceptance	

## MOVING FORWARD

- Moving forward, we are focused on expanding our presence in the supply of medical equipment. Our priority is to ensure timely and efficient delivery within specified timelines.
- We are committed to meeting the evolving needs of our customers and delivering high-quality products. Through strategic partnerships and staying updated on the latest advancements in medical technology, we aim to provide innovative and reliable solutions to healthcare providers.
- Our customer-centric approach and proactive mindset drive our growth in the Concession and Facilities Management Segment. We will seize new opportunities, foster strategic partnerships and uphold our commitment to excellence.



## PUNCAK NIAGA GROUP - MOVING FORWARD



Looking ahead, Puncak Niaga Group will continue to progress with our business activities within our core business segments.

Leveraging on the core strengths of Team Puncak Niaga and our proven track record, we are confident in identifying new sources of long term, sustainable growth for the Group.



# THANK YOU