



PUNCAK NIAGA HOLDINGS BERHAD

[Company No. 199701000591 (416087-U)]
(Incorporated in Malaysia under the Companies Act 2016)
Registered Office: 10th Floor, Wisma Rozali, No. 4, Persiaran Sukan
Seksyen 13, 40100 Shah Alam, Selangor Darul Ehsan

ERRATA

To: All Shareholders of Puncak Niaga Holdings Berhad (“Puncak Niaga”)

Dear Sir/Madam,

ERRATA ON CORPORATE GOVERNANCE REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (“CG Report”)

Reference is made to the announcement submitted to Bursa Malaysia Securities Berhad via Bursa LINK (Reference No. DCS-28042026-00182) on 29 April 2026.

We wish to inform the Shareholders that the following section made in the CG Report under Practice 5.1 on Pages 20 and 21 shall be amended by this Errata, corrected and taken to be read as highlighted in bold and underline as per **Appendix 1**.

Please scan the QR code for revised CG Report, which is also accessible at <https://www.puncakniaga.com.my/annual-reports/>.

Save for the above, all other information in the Annual Report 2025 and CG Report remains unchanged.

BY ORDER OF THE BOARD
WAN RAZMAH BINTI WAN ABD RAHMAN
(MAICSA 7021383/SSM PC No: 202008002111)
Secretary

Shah Alam
4 May 2026

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Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

<p>Application</p>	<p>: Applied</p>
<p>Explanation on application of the practice</p>	<p>The Nomination Committee ("NC") annually reviews the overall composition of the Board in terms of the required mix of expertise, skills, tenure, knowledge and experience and other qualities, including core competencies and adequacy of balance between the Executive Directors and the Independent Non-Executive Directors.</p> <p>The Nomination Committee had reviewed and deliberated on the Evaluation of Board Effectiveness Forms for the year 2025 at the 55th Nomination Committee Meeting held on 10 February 2026 and had recommended the same to the Board of Directors of the Company for consideration at the 145th Board of Directors' Meeting held on 25 February 2026 wherein the Board had concluded the following findings:-</p> <ul style="list-style-type: none"> • The Board of Puncak Niaga is a united Board with more than 71% INEDs (with 14% women Directors) comprising members who are individuals with the requisite qualities, diverse skills sets, experience, expertise, knowledge, competence and integrity to fully discharge their fiduciary duties and responsibilities as Directors of the Company and provide effective oversight on the Management of the Company. • The length of tenure of the INEDs as at 31 December 2025 range between 5 years 6 months to 8 years and 4 months which are below the maximum tenure limit of 9 years under Practice 5.3 of the MCCG 2021. • The Company's Board as a collective Board has acted in the best interests of the Company. <p>The Nomination Committee and the Board had at their respective Meetings held on 10 February 2026 and 25 February 2026 assessed and concluded the following in respect of the Directors of the Company who shall retire at the forthcoming Twenty-Ninth ("29th") AGM of the Company and being eligible, had offered themselves for re-election:-</p> <p><u>Rule 100</u></p> <ol style="list-style-type: none"> 1. YBhg Dato' Sri Adenan bin Ab. Rahman 2. <u>Tuan Haji Noor Faiz bin Hassan</u> Noor Faiz

	<p>The Directors retiring under Rule 100 of the Company’s Constitution are recommended to be re-elected at the forthcoming 29th AGM of the Company since they have discharged their duties and responsibilities effectively as Directors of the Company as prescribed in Paragraph 2.20A of Bursa Securities’ MMLR, have met the requisite criteria and qualities under the Company’s Directors’ Fit and Proper Policy and have been able to contribute positively to the Board and the Company with active participation at the Board/Board Committees’ Meetings due to their vast experience and diverse skills set.</p> <p>YBhg Dato’ Sri Adenan bin Ab. Rahman and <u>Tuan Haji Noor Faiz bin Hassan Noor Faiz</u> have given their confirmation that they have met the criteria of Independent Director under Chapter 1 of Bursa Securities’ MMLR and indicated their willingness to continue in office as Independent Non-Executive Directors (“INEDs”) of the Company as evidenced in their 2025 Independent Director Evaluation Forms. They have effectively discharged their duties as INEDs of the Company.</p>	
Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		